

RESOLUTION NO. _____ (N.C.S.)

**A RESOLUTION APPROVING BUDGET ADJUSTMENTS AND
SUPPLEMENTAL APPROPRIATIONS TO THE FISCAL YEAR 23-24
OPERATING AND CAPITAL BUDGETS FOR THE CITY OF SALINAS**

WHEREAS, on June 13, 2023, the City Council of the City of Salinas adopted the Fiscal Year 23-24 Operating and Capital Budgets; and

WHEREAS, on February 6, 2024, the City Council of the City of Salinas met and reviewed the mid-year budget and considered staff's recommended budget adjustments.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Salinas, that the Council hereby accepts the Fiscal Year 23-24 Mid-Year Budget Review report; and

BE IT FURTHER RESOLVED by the City Council of the City of Salinas, that the Council hereby approves supplemental appropriations and transfers and use of fund balances as needed for Fiscal Year 23-24 up to the amounts listed on the attached Exhibit A; and

BE IT FURTHER RESOLVED by the City Council of the City of Salinas, that the Council approves corresponding revenue budget adjustment increases of \$503,000 to General Fund Sales Tax and \$596,200 to Measure G Transaction & Use Tax.

PASSED AND APPROVED this 6th day of February, 2024, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Kimbley Craig, Mayor

ATTEST:

Patricia M. Barajas, City Clerk