



Biennial Budget (FY 2026/27-2027/28) Workshop

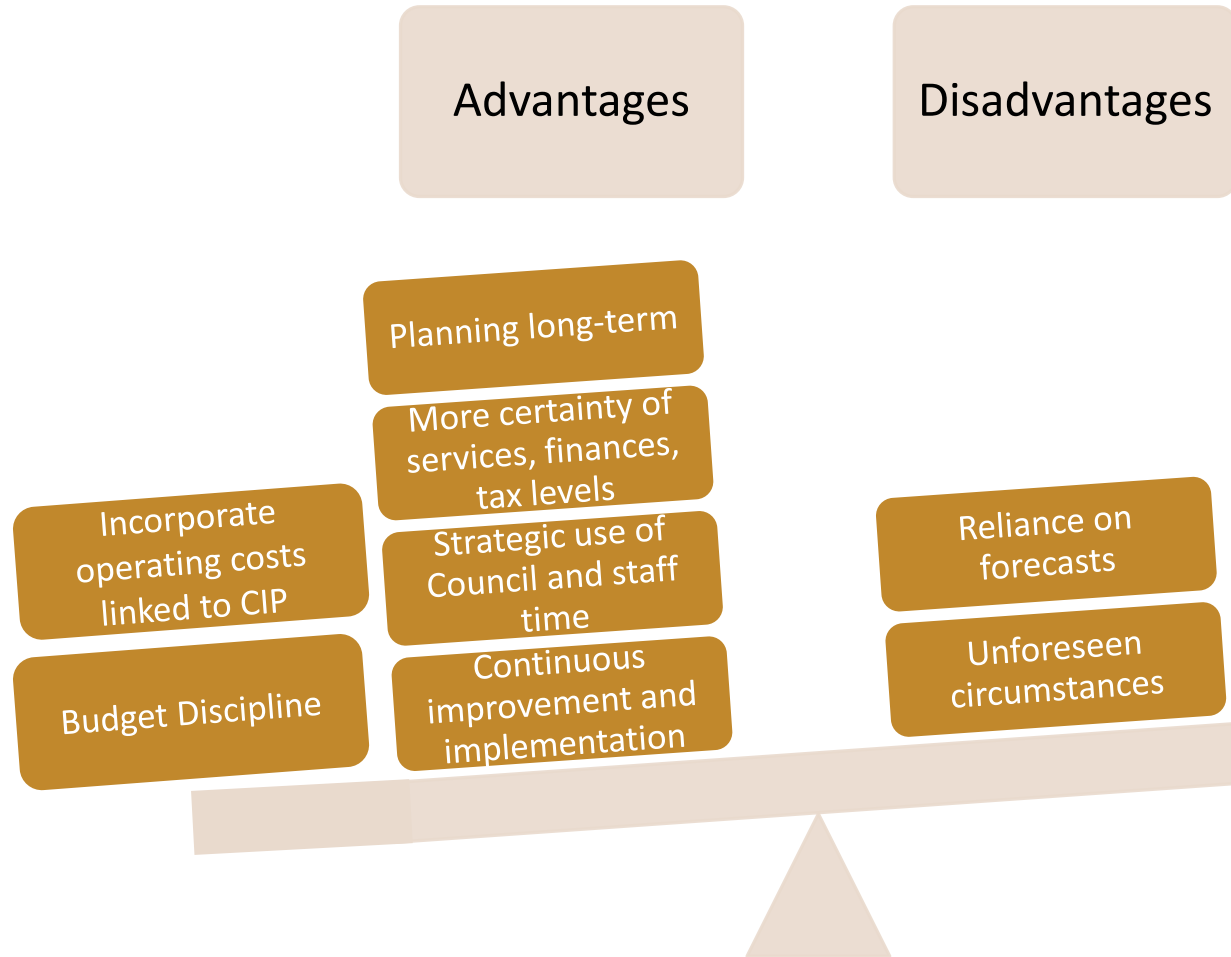
APRIL 7, 2026

FINANCE COMMITTEE

Staff recommendation

Receive report on the benefits of producing a Biennial Operating and Capital Improvement Program Budget for Fiscal Years 2026/27-2027/28.

What are the benefits of multi-year budgets?



Key benefits



City Council Priorities

- Economic Development
- Housing
- Infrastructure
- City Services
- Public Safety
- Youth and Seniors

Budget focus

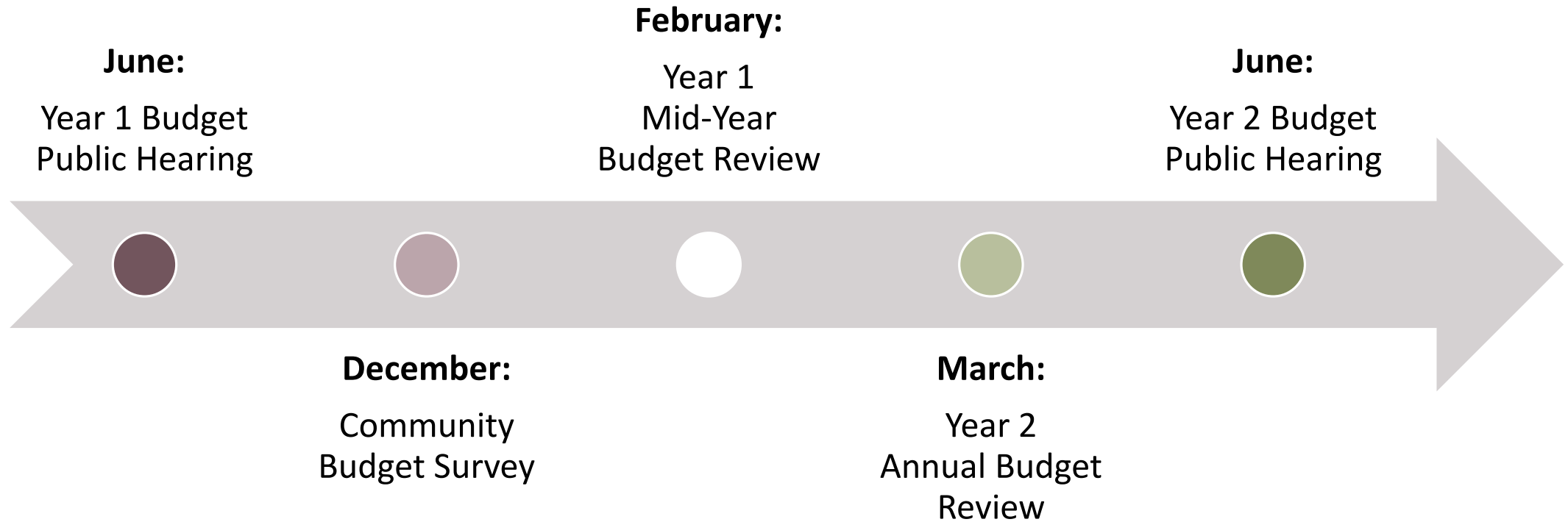
The City's budget is intended to focus on the key questions of what we do and why, not just how much does it cost and how will it be funded.

- ❑ Very few goals and objectives fit into neat one-year increments
- ❑ Importance of a commitment to a planning approach

What should we consider in moving to a two-year budget?

- ❑ Most fundamentally, what do we hope to accomplish if we adopt this approach?
- ❑ What is our current organizational culture in terms of departmental vs centralized control of the budget?
- ❑ Is integrating strategic planning and the budget process a high priority?
- ❑ Do we have a process for this now, and will a multi-year approach improve it?

Biennial Budget Dev Process (FY 2026/27 – 2027/28)





Questions?