

RESOLUTION NO. _____ (N.C.S.)

A RESOLUTION ACCEPTING THE AUDITED 2025 ANNUAL COMPREHENSIVE FINANCIAL REPORT

WHEREAS, the City contracted with The Pun Group, LLP, a firm of Certified Public Accountants licensed to practice in the State of California, to perform the City’s annual independent audit for the Fiscal Years ended June 30, 2022, June 30, 2023, and June 30, 2024, with two one-year options to extend audit services through Fiscal Year ending June 30, 2026; and

WHEREAS, the FY 2024-25 audit was performed by Pun Group, LLP, an experienced firm that specializes in audit services for California public agencies; and

WHEREAS, after an extensive audit process, the auditor has given the City’s financial statements a “clean” audit opinion for the year ended June 30, 2025, giving reasonable assurance that the financial statements are “free of material misstatement”.

NOW, THEREFORE, BE IT RESOLVED that the Salinas City Council accepts the Annual Comprehensive Financial Report conducted by The Pun Group, LLP for fiscal year ended June 30, 2025.

PASSED AND APPROVED this 24th day of February 2026, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dennis Donohue, Mayor

ATTEST:

Patricia M. Soratos, City Clerk