

RESOLUTION NO. _____ (S.A.)

**RESOLUTION OF THE SALINAS SUCCESSOR AGENCY,
ADOPTING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE (ROPS 14-15B) FOR
THE SIX MONTHS ENDING JUNE 30, 2015**

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, on June 27, 2012, the California State Legislature enacted Assembly Bill 1484, ("AB1484") modifying many of the provisions of AB x1 26 and establishes several new procedural deadlines; and

WHEREAS, Health and Safety Code Section 34177(l)((1) and (2)) is amended by AB1484, adding 34177(l)(3)(m) requiring the Successor Agency to submit a third recognized obligation payment schedule (ROPS 14-15B) for the period of January 1, 2015 to June 30, 2015 to the State of California Department of Finance and make associated notifications and distributions after approval by the Oversight Board, no later than October 1, 2014; and

WHEREAS, the City Council, acting as the Governing Board of the Successor Agency now desires to adopt a copy of which is on file with the Successor Agency Secretary and City Clerk; and

NOW, THEREFORE, BE IT RESOLVED that the City Council, acting as the Governing Board of the Successor Agency and in conformance with Health and Safety Code Section 34177(l), hereby adopts ROPS14-15B for the period ending June 30, 2015 (a copy of which is on file with the City Clerk).

BE IT FURTHER RESOLVED that the City Council, acting as the Governing Board of the Successor Agency, hereby authorizes and directs the City Manager or the City Manager's designee, acting on behalf of the Successor Agency, to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the adoption of the ROPS 14-15B pursuant to this Resolution.

BE IT FURTHER RESOLVED that nothing in this Resolution shall abrogate, waive, impair or in any other manner affect the right or ability of the City, as a municipal corporation, to initiate and prosecute any litigation with respect to any agreement or other arrangement between the City and the Former RDA, including, without limitation, any litigation contesting the purported invalidity of such agreement or arrangement pursuant to the Dissolution Act.

BE IT FURTHER RESOLVED, that this Resolution shall take immediate effect upon adoption.

ADOPTED September 9, 2014, by the Salinas Successor Agency of the City of Salinas,
by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Joe Gunter, Successor Agency Chair

ATTEST:

Patricia Barajas, Successor Agency Secretary