

**RESOLUTION NO. \_\_\_\_\_ (N.C.S.)**

**A RESOLUTION AUTHORIZING EXECUTION OF AGREEMENT FOR  
PROFESSIONAL SERVICES BETWEEN THE CITY OF SALINAS AND KOSMONT &  
ASSOCIATES INC. FOR ECONOMIC CONSULTING SERVICES**

**WHEREAS**, the City has contracted with Kosmont for consultant services on various development projects since 2017 such as study of local and regional market conditions, review of the economics for proposed developments, and analysis of public/private transactions; and

**WHEREAS**, the City of Salinas wishes to enter into an Agreement for Professional Services with Kosmont & Associates Inc. for a term of three years for consulting services in economic development, real estate, and financial analysis; and

**WHEREAS**, Kosmont, is a qualified expert in the field of public finance and economic development, with an award-winning track record of working with cities, counties, and other public agencies on economic development plans, infrastructure funding strategies, land use market analyses, business/industry attraction, and real estate projects and public finance transactions; and

**WHEREAS**, the City of Salinas determined that the proposed action is not a project as defined by the California Environmental Quality Act (CEQA) (CEQA Guidelines Section 15378); and

**NOW, THEREFORE, BE IT RESOLVED** that the Salinas City Council hereby approves a Resolution authorizing the City Manager or designee to execute an Agreement for Professional Services between the City of Salinas and Kosmont & Associates, Inc. for economic consulting services for a three-year term (July 1, 2023 to June 30, 2026) for an amount not to exceed Forty Thousand Dollars per year and a total compensation amount not to exceed One Hundred and Twenty Thousand dollars (\$120,000).

**PASSED AND APPROVED** this 13th day of June, 2023, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

**APPROVED:**

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Kimbley Craig, Mayor

**ATTEST:**

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Patricia M. Barajas, City Clerk