

DRAFT MINUTES
SALINAS CITY COUNCIL FINANCE COMMITTEE
Tuesday, February 3, 2026
2:00 P.M.

COMMITTEE MEMBERS PRESENT: Mayor Dennis Donohue

STAFF PRESENT: City Manager Rene Mendez, Finance Director Selina Andrews, Assistant Finance Director Abe Pedroza, Deputy Director of Economic Development Nathan Kieu, and Administrative Analyst Nick Luciano.

Mayor Dennis Donohue called the meeting to order at 2:06 p.m.

1. PUBLIC COMMENT

None.

2. MINUTES

The minutes of the January 13, 2026 meeting were tabled until the February 17, 2026 meeting due to lack of quorum.

3. DISCUSSION ITEMS

A. 2025 Annual Comprehensive Financial Report

Coley Delaney, the City's engagement partner with the Pun Group gave the presentation. He highlighted the required communications, including significant accounting policies, significant estimates and sensitive disclosures. He also covered the audit responsibilities, including those of management and the auditors. Additionally he provided an overview of the financial statements, including the statement of activities, general fund balance sheets and condensed statement of revenues, expenditures and changes in fund balance.

4. NEXT MEETING

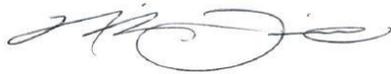
No future agenda items comments.

Next meeting is scheduled for Tuesday, February 17, 2026.

5. ADJOURNMENT

The meeting adjourned at 2:30 p.m.

SUBMITTED BY:



Nick Luciano, Administrative Analyst