

# Equipment Lease / Schedule of Property No. 4

(Ladder Truck and Enforcer Type 1)

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February 3, 2026

City Council

# Background and Vehicle Needs

- Salinas Fire Department needs two new Pierce Enforcer Type 1 engines, one new Pierce 100' Enforcer Tractor Drawn Aerial, and a new BME Type 6 engine
- Total financing expected to be about \$3.261 million, including financing costs
- City staff utilizing strategies to minimize purchase price of vehicles



*Example of a Pierce Enforcer Type 1 engine*



*Example of a Pierce 100' Enforcer Tractor Drawn Aerial*

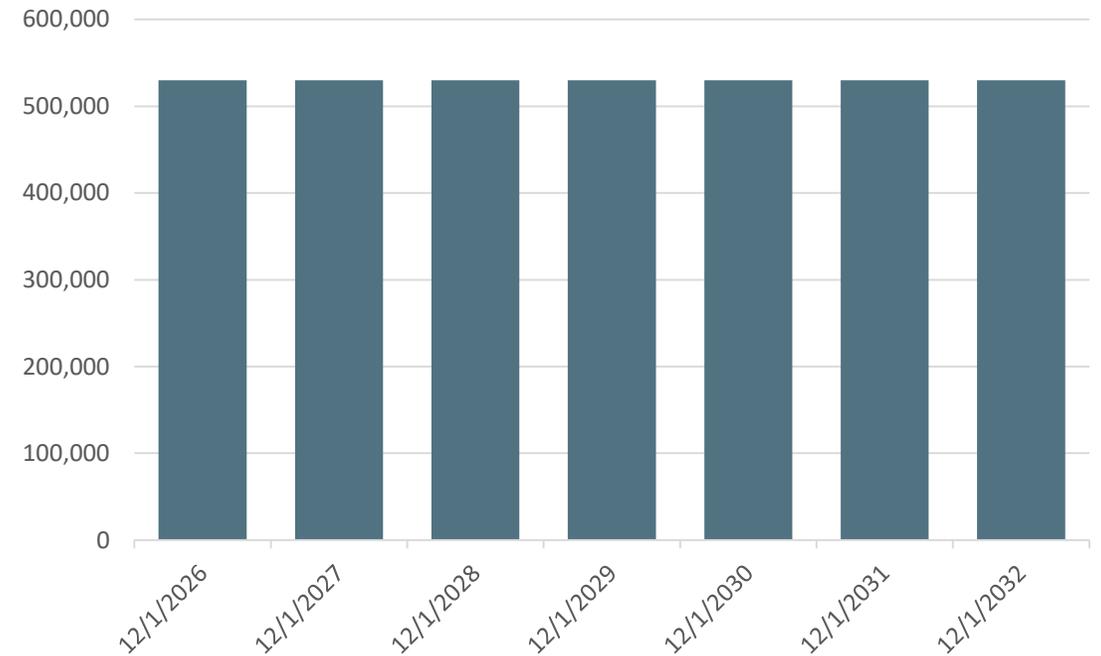
Vehicle Type	Purchase Amount	Funding Source
Pierce Enforcer Type 1	1,043,425.32	Cash & Reserves
Pierce Enforcer Type 1	1,043,425.32	2026 Lease
Pierce 100' Enforcer Tractor Drawn Aerial	2,188,980.63	2026 Lease
BME Type 6 Wildland Engine	434,251.94	Cash & Reserves
<b>Total Vehicle Cost</b>	<b>4,710,083.21</b>	

# Financing Overview

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- City plans to utilize a tax-exempt equipment lease with Banc of America Public Capital Corp (BAPCC) to purchase the Tractor Drawn Aerial and Enforcer Type 1 engine
- Locked, fixed 7-year interest rate of 3.49%
  - Annual debt service payments of \$530K
  - First payment due December 1, 2026

Salinas Schedule of Property No. 4  
*Anticipated Lease Payment Schedule*



# Summary of Legal Documents

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Authorizing Resolution

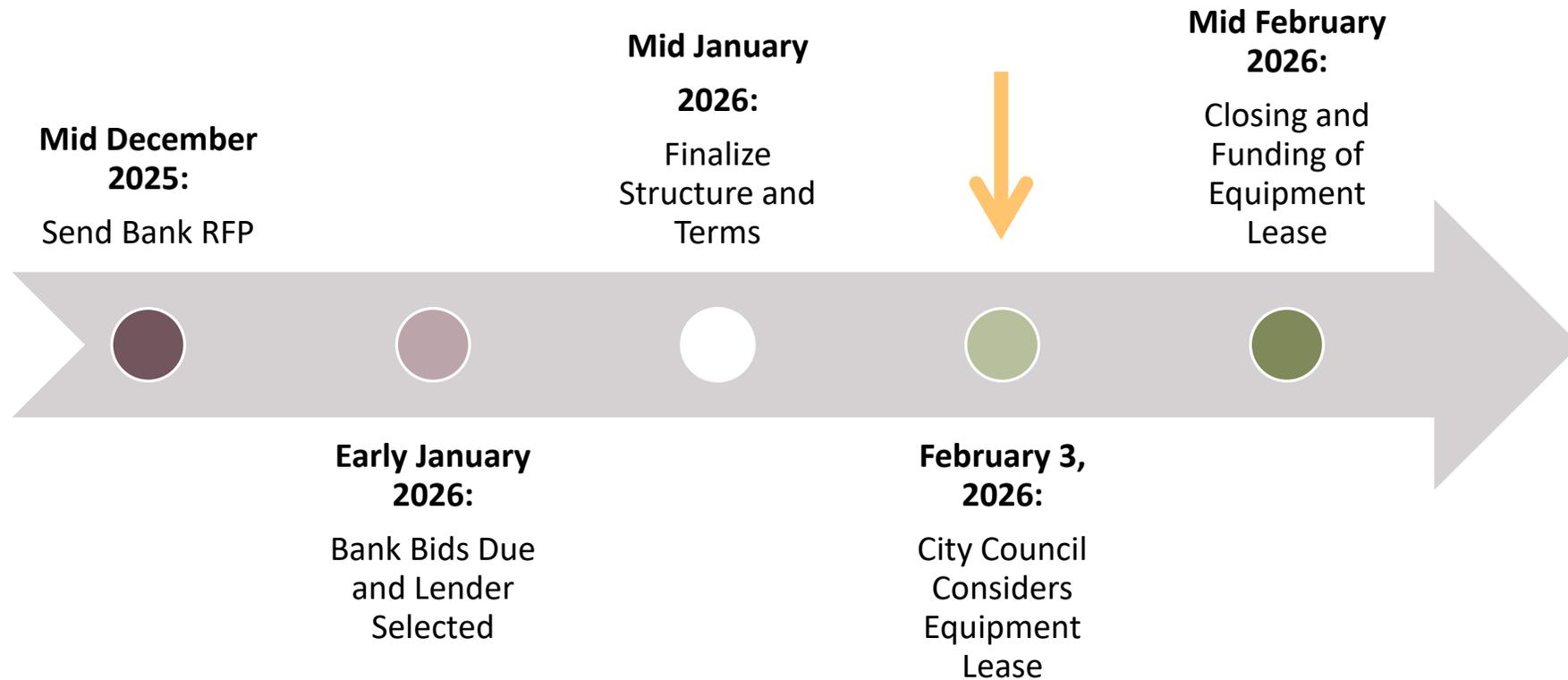
2012 MELPA

Schedule of Property  
No. 4

Escrow Agreement

# Anticipated Timing for Equipment Lease

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Questions?