

**RESOLUTION NO. \_\_\_\_\_ (N.C.S.)**

**RESOLUTION AUTHORIZING STAFF TO ACT ON BEHALF OF THE CITY REGARDING THE CITY’S NEW YORK LIFE INVESTMENTS ACCOUNTS**

**WHEREAS**, the New York Life retirement plan (Retirement Plan) is a closed, single-employer defined benefit pension plan that was established on September 1, 1954; and

**WHEREAS**, the City has an agreement with New York Life Investments to hold and invest plan assets of the Retirement Plan; and

**WHEREAS**, the current list of authorized signers is outdated due to staff turnover.

**NOW, THEREFORE, BE IT RESOLVED** that the Salinas City Council hereby authorizes that the following officers, or their successors in office, shall have the authority to act on behalf of the city, including to sell, assign, and transfer funds, regarding the City of Salinas’ New York Life Investments accounts:

\_\_\_\_\_  
Rene Mendez  
City Manager

\_\_\_\_\_  
Selina Andrews  
Director of Finance

\_\_\_\_\_  
Abe Pedroza  
Assistant Finance Director

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Eric Burl  
Senior Accountant

**PASSED AND APPROVED** this 12<sup>th</sup> day of November, 2024, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

**APPROVED:**

\_\_\_\_\_  
Kimbley Craig, Mayor

**ATTEST:**

\_\_\_\_\_  
Patricia M. Barajas, City Clerk