

REPORT TO THE MEASURE G OVERSIGHT COMMITTEE

DATE: OCTOBER 17, 2024

FROM: SELINA ANDREWS, FINANCE DIRECTOR

SUBJECT: APPOINT A SUBCOMMITTEE TO REVIEW 2023 INDEPENDENT AUDIT REPORT

RECOMMENDATION:

It is recommended that the Measure G Oversight Committee appoint a Subcommittee consisting of three members to review the independent audit report and prepare a Public Report to the City Council.

DISCUSSION:

Per section 32-94 of the Measure G Ordinance, the Measure G Oversight Committee shall appoint a Subcommittee, consisting of three members to review the 2023 Independent Audit.

Additionally, the Measure G Ordinance states that the Annual Independent Audit must be provided to the Subcommittee for review and the Subcommittee will subsequently issue a Public Report to the City Council by May 30 each year. Prior to presenting the Subcommittee's report to City Council, it is brought back to the Committee for a final review and vote on the Public Report.

Measure G committee members did not have the opportunity to appoint a Subcommittee to review the 2023 Measure G financials because the scheduled April 18, 2024 meeting was cancelled due to not having a quorum. The special meeting scheduled for May 9, 2024 was also cancelled due to not having a quorum. The July 18, 2024 meeting was also cancelled due to not having a quorum. It is expected that at the October 17, 2024 meeting, the committee members will select the Subcommittee. Following the Subcommittee selection, the City will provide the 2023 audited Measure G financials so that the Subcommittee may review and issue a Public Report at the next regular scheduled Measure G Committee meeting. Once the public report is reviewed and approved by the Measure G Committee, it will then be presented to City Council.