



CITY OF SALINAS

PRELIMINARY BUDGET MEASURE G FUND FISCAL YEAR 24-25

MAY 9, 2024

Measure G Fund

FY 24-25 Preliminary Budget

- Initial preliminary \$20 million deficit in General Fund, Measure E, and Measure G combined
- Forecasting \$35 - \$36 million in Revenue
- Approximately 107 FTE (Full-Time Equivalent)
- Non-salary/benefit operating budget similar to prior year (\$6 million)
- Debt Service (Police Services Building, Energy)
- Internal Services (Property Insurance, General Liability Insurance, Fleet Maintenance, Vehicle Replacement)
- Allocation to maintain 12% Economic Contingency Reserve

Questions/Comments