

# **AMENDMENT NO. 4 TO PERMENENT LOCAL HOUSING ALLOCATION 5- YEAR PLAN AND ALLOCATION OF FUNDS TO CHISPA FOR FOUR PROJECTS**



**Luis Ochoa, Sr. Community Development Analyst**

**David Vigil, Administrative Analyst**

**Monica Flores-Ponce, Community Development Analyst**

**Community Development Department**

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# Background

1. Amendment No. 4 to PLHA 5-Year
2. \$390,000 allocation for ADUs
3. \$645,000 allocation to CHISPA for acquisition of 98 Kip Dr



# Discussion

Current PLHA 5-Year Plan Allocation					
Activity Description	Percent Budget Per Year				
	1	2	3	4	5
Program Administration	5%	5%	5%	5%	5%
Affordable Housing Development	75%	0%	70%	40%	55%
ADU Production	0%	10%	0%	10%	10%
Matching Funds to LHTF	0%	0%	0%	0%	0%
Homeless Services Assistance	20%	85%	25%	45%	30%
<b>Totals</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

## Proposed Amendment to PLHA 5-Year Plan Allocation

Activity Description	Percent Budget Per Year				
	1	2	3	4	5
Program Administration	5%	5%	5%	5%	5%
Affordable Housing Development	75%	0%	41%	55%	55%
ADU Production	0%	10%	14%	0%	0%
Matching Funds to LHTF	0%	0%	0%	0%	0%
Homeless Services Assistance	20%	85%	0%	0%	0%
Homeownership Opportunities	0%	0%	40%	40%	40%
<b>Totals</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

# ADUs

- **Proposed Project**
  - 3 ADUs
  - 120% AMI
- **PLHA**
  - \$130,000 per ADU
  - Total: \$390,000
- **Purpose of Funds**
  - Predevelopment
  - Construction



138 Carr Avenue  
Salinas, CA 93905



615 Fremont St  
Salinas, CA 93905



617 Fremont St  
Salinas, CA 93905



# 98 Kip Drive

- **Proposed Project**
  - 36 Units
  - Senior Housing
  - 100% Affordable
- **PLHA**
  - \$645,000
- **Purpose of Funds**
  - Land Acquisition



98 Kip Drive Salinas, CA 93906

# Recommended Motion

A motion recommending the City Council approve a resolution authorizing:

1. the submission of Amendment No. 4 to the PLHA 5-Year Plan
2. the allocation of PLHA funds to CHISPA for the development of three ADUs
3. the allocation of PLHA funds to CHISPA for the acquisition of the 98 Kip Drive property



# Questions & Comments