

The New Way Homes Fund works to create affordable housing in our region that wouldn't otherwise happen.



# First Try – unsuccessful due to timing and costs



# Meanwhile...

## **CLEANUP OF CONTAMINATED SOIL**

New Way Homes has been awarded >\$2M from the state of CA to remove/clean soil with contamination from a formerly underground tank removed decades ago.

Phase I of soil removal completed in 2023. The remaining phase is being planned for 2026.

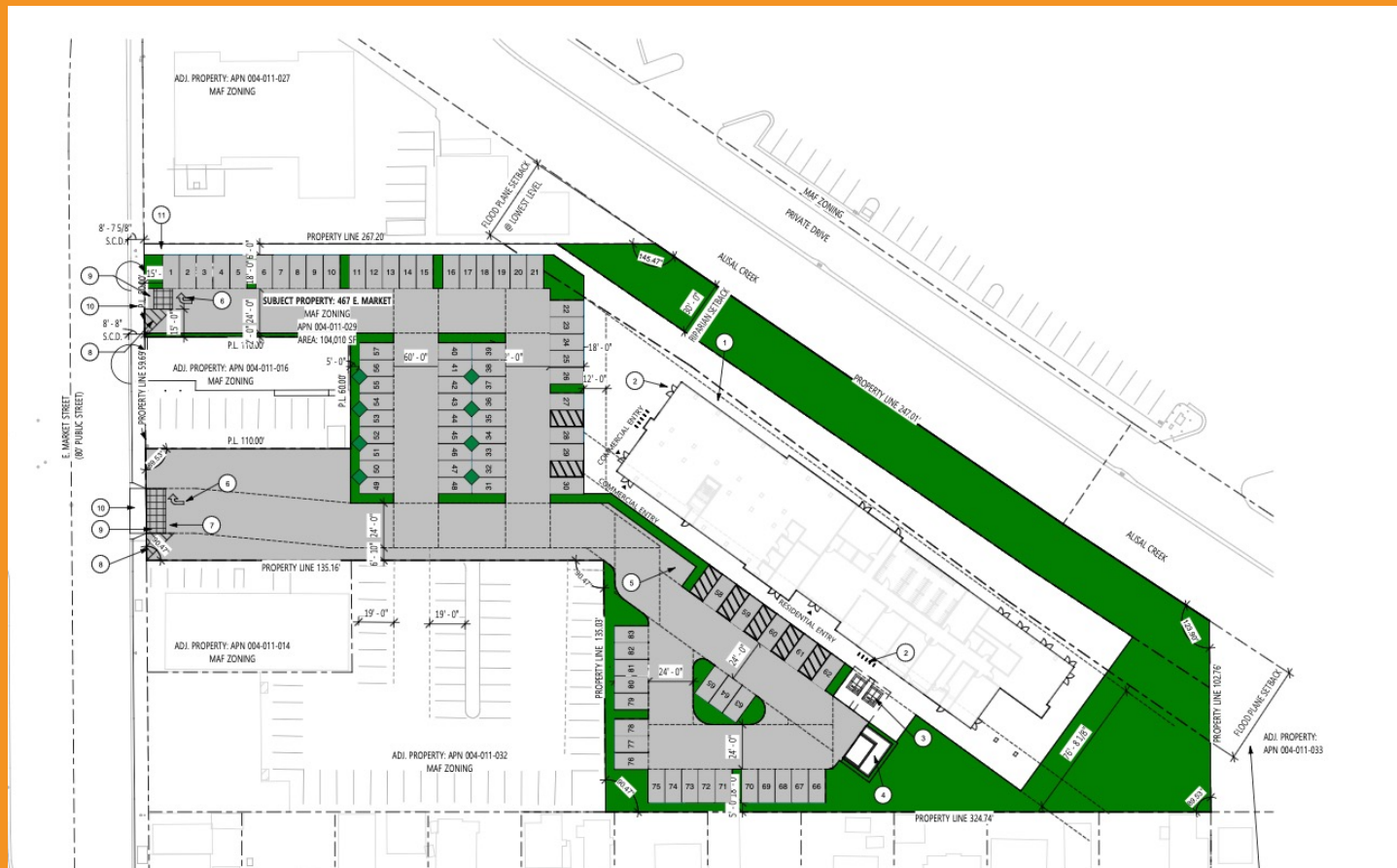




# Working on New, Feasible Design, TBD



## Potential site plan:



# Potential Building Design

## PROJECT WORKING TO INCLUDE:

- 75-85 rental units
- 100% affordable, ranging 30-80% AMI
- ~25% 3-bedrooms, ~25% 2-bedrooms
- Kitchen incubator & women's business center by El Pajaro CDC
- Large outdoor space for residents, including restoration of riparian corridor
- At least one parking space per unit (more than required)
- 5-6 story building

