



# CITY OF SALINAS

## FISCAL YEAR 2022-2023 OPERATING AND CAPITAL BUDGETS

MAY 3, 2022

# Preliminary Operating Budget General Funds

	Preliminary FY 23	Adopted FY 22	Difference
<u>Revenues &amp; Transfers In</u>			
Sales & Use Tax	\$37,983,000	\$31,728,000	\$6,255,000
Transaction & Use Tax	49,718,000	42,055,000	7,663,000
Property Tax	20,269,000	19,491,000	778,000
Property Tax In Lieu of VLF	15,683,000	15,080,000	603,000
Other Revenues	38,893,900	38,989,925	(96,025)
<b>Total Revenues</b>	<b>\$162,546,900</b>	<b>\$147,343,925</b>	<b>\$15,202,975</b>
Transfers In - Operating	1,925,000	1,975,000	(50,000)
<b>Total Revenues &amp; Transfers In</b>	<b>\$164,471,900</b>	<b>\$149,318,925</b>	<b>\$15,152,975</b>
<u>Expenditures &amp; Transfers Out</u>			
Salaries & Benefits	\$106,423,628	\$97,142,651	\$9,280,977
Maintenance & Operations **	26,614,064	24,101,034	2,513,030
Capital Outlays	1,092,043	597,797	494,246
Financial Assistance	11,000	45,700	(34,700)
<b>Total Expenditures</b>	<b>\$134,140,735</b>	<b>\$121,887,182</b>	<b>\$12,253,553</b>
Transfers Out - Operating	17,804,900	16,063,300	1,741,600
Transfers Out - CIP	12,192,120	11,205,225	986,895
<b>Total Expenditures &amp; Transfers Out</b>	<b>\$146,332,855</b>	<b>\$149,155,707</b>	<b>\$14,982,048</b>

# Preliminary Operating Budget General Funds

	Preliminary FY 23	Adopted FY 22	Difference
<b><u>Summary</u></b>			
Revenues	\$162,546,900	\$147,343,925	\$15,202,975
Transfers In	1,925,000	1,975,000	(50,000)
Expenditures	(134,140,735)	(121,887,182)	(12,253,553)
Transfers Out	(29,997,020)	(27,268,525)	(2,728,495)
<b>Projected Use of Fund Balance</b>	<b>\$334,145</b>	<b>\$163,218</b>	<b>\$170,927</b>

\* General Fund, Measure E Fund, & Measure G Fund

\*\* Maintenance & Operations includes Supplies & Materials, Outside Services, & Other Charges

# Preliminary Operating Budget All Funds

	Preliminary FY 23	Adopted FY 22	Difference
<u>Revenues</u>			
Taxes	\$147,355,000	\$134,224,657	\$13,130,343
Intergovernmental	30,127,636	46,258,035	(16,130,399)
Charges for Services	15,041,400	13,498,775	1,542,625
Franchise Fees	9,010,000	9,670,000	(660,000)
Use of money and property	3,412,400	3,573,300	(160,900)
Licenses & Permits	2,913,200	2,668,850	244,350
Fines and Forfeits	1,810,000	1,780,000	30,000
Other Revenue	8,724,050	8,819,039	(94,989)
<b>Total Revenues</b>	<b>\$218,393,686</b>	<b>\$220,492,656</b>	<b>(\$2,098,970)</b>

# Preliminary Operating Budget All Funds

	Preliminary FY 23	Adopted FY 22	Difference
<u>Expenditures</u>			
Salaries & Benefits	\$120,854,735	\$110,249,161	\$10,605,574
Maintenance & Operations *	64,263,827	53,698,249	10,565,578
Debt Service	16,914,480	16,803,015	111,465
Capital Outlays	24,671,608	19,054,008	5,617,600
Financial Assistance	5,455,208	2,237,411	3,217,797
<b>Total Expenditures</b>	<b>\$232,159,858</b>	<b>\$202,041,844</b>	<b>\$30,118,014</b>
 <u>Summary</u>			
<b>Revenues</b>	<b>\$218,393,686</b>	<b>\$220,492,656</b>	<b>(\$2,098,970)</b>
<b>Expenditures</b>	<b>(232,159,858)</b>	<b>(202,041,844)</b>	<b>(30,118,014)</b>

\* Maintenance & Operations includes Supplies & Materials, Outside Services, & Other Charges

# Capital Improvement Program

## All Funds \*

Funding Sources	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28	Total
General Funds	\$ 12,192,120	\$ 10,829,510	\$ 11,827,570	\$ 9,297,370	\$ 9,105,000	\$ 7,475,000	\$ 60,726,570
Other Funds	24,059,934	48,113,785	24,813,665	38,918,860	7,948,810	4,678,310	148,533,364
<b>Total</b>	<b>\$ 36,252,054</b>	<b>\$ 58,943,295</b>	<b>\$ 36,641,235</b>	<b>\$ 48,216,230</b>	<b>\$ 17,053,810</b>	<b>\$ 12,153,310</b>	<b>\$ 209,259,934</b>

Funding Sources	Fleet - FY 23
General Funds	\$ 3,199,270
Other Funds	18,810
<b>Total</b>	<b>\$ 3,218,080</b>

● \* includes fleet/vehicles

# Questions?