

RESOLUTION NO. _____ (S.A.)

**RESOLUTION OF THE SALINAS SUCCESSOR AGENCY,
ADOPTING THE RECOGNIZED OBLIGATION PAYMENT
SCHEDULE (ROPS 17-18) FOR THE FISCAL
YEAR JULY 1, 2017 TO JUNE 30, 2018**

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, on June 27, 2012, the California State Legislature enacted Assembly Bill 1484, ("AB1484") modifying many of the provisions of AB x1 26 and establishes several new procedural deadlines; and

WHEREAS, Health and Safety Code Section 34177(l)((1) and (2)) is amended by AB1484, adding 34177(l)(3)(m) requiring the Successor Agency to submit a Recognized Obligation Payment Schedules every six months; and

WHEREAS, Health and Safety Code Section 34177 (o)(1) further amended the ROPS filing process, and commencing with the ROPS covering the 16-17 fiscal year and annually thereafter, the Successor Agency shall submit an approved annual ROPS to the Oversight Board and once approved by them, it will be sent to the State Department of Finance and the County Auditor-Controller (CAC) by February 1. The State will make its final determination by April 15; and

WHEREAS, the City Council, acting as the Governing Board of the Successor Agency now desires to adopt ROPS 17-18, a copy of which is on file with the Successor Agency Secretary and City Clerk.

NOW, THEREFORE, BE IT RESOLVED that the above recitals and accompanying staff report describing the ROPS process as determined and governed by the State Health and Safety Laws are true and correct.

BE IT FURTHER RESOLVED that the City Council, acting as the Governing Board of the Successor Agency and in conformance with Health and Safety Code Section 34177(l), hereby adopts ROPS 17-18 for the year ending June 30, 2018 (a copy of which is on file with the City Clerk).

BE IT FURTHER RESOLVED that the City Council, acting as the Governing Board of the Successor Agency, hereby authorizes and directs the City Manager or the City Manager's designee, acting on behalf of the Successor Agency to present the ROPS 17-18 to the Oversight Board for approval in a timely manner.

BE IT FURTHER RESOLVED, that once approved by the Oversight Board, that the City Council, acting as the Governing Board of the Successor Agency, hereby authorizes and directs

the City Manager or the City Manager's designee, acting on behalf of the Successor Agency to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, the approved ROPS 17-18 to the State Department of Finance and to the State Auditor Controller, and all notices and transmittals necessary or convenient in connection with the adoption of the ROPS 17-18 pursuant to this Resolution before the mandated deadline of February 1, 2017.

BE IT FURTHER RESOLVED that nothing in this Resolution shall abrogate, waive, impair or in any other manner affect the right or ability of the City, as a municipal corporation, to initiate and prosecute any litigation with respect to any agreement or other arrangement between the City and the Former Salinas Redevelopment Agency including, without limitation, any litigation contesting the purported invalidity of such agreement or arrangement pursuant to the Dissolution Act.

BE IT FURTHER RESOLVED, that this Resolution shall take immediate effect upon approval.

PASSED AND APPROVED on January 10, 2017, by the Salinas Successor Agency of the City of Salinas, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Joe Gunter, Successor Agency Chair

ATTEST:

Patricia M. Barajas, Successor Agency Secretary