

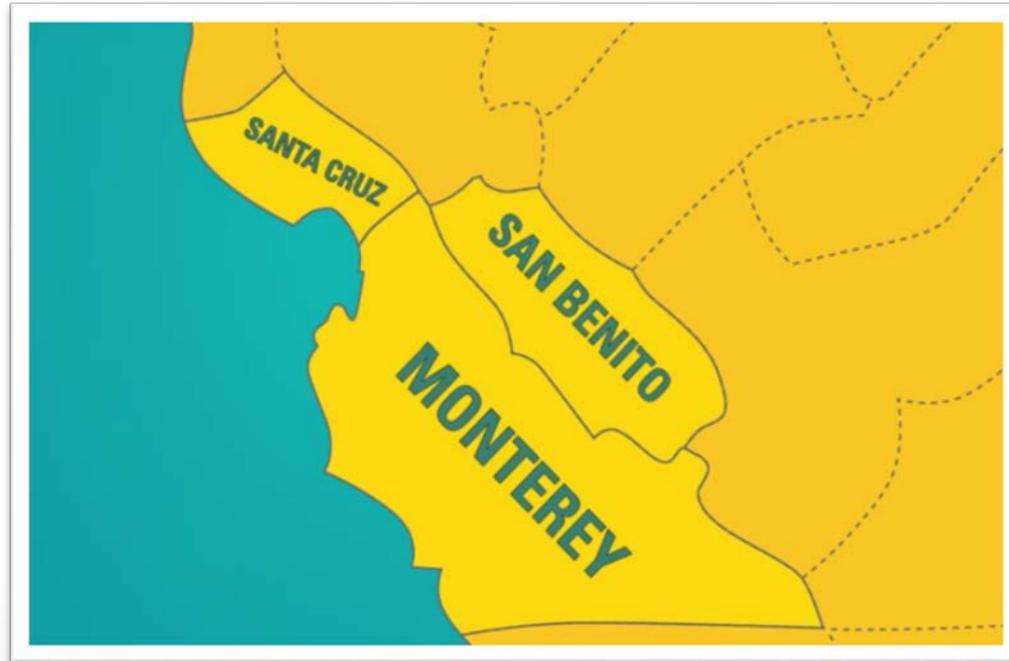


THE FUTURE IS CARBON-FREE ENERGY



**Monterey Bay
Community Power**

WHO WE ARE



HOW WE GOT HERE

- In 2013, County of Santa Cruz received grants to study the CCE model for the Monterey Bay Region.
- Planning and Development Advisory Committee comprised of 21 local governments and several regional agencies met for nearly two years to assess program feasibility.
- Technical study was completed in 2016 and showed MBCP could offer cleaner power at lower rates.
- First quarter of 2017, the three counties and 16 cities passed local ordinances to join MBCP and authorize CCE in their communities.
- In March 2017, the Joint Powers Authority (JPA) officially formed.

HOW WE ARE GOVERNED

Policy Board: Meets 4 times annually
Operations Board: Meets 8 times annually

MBCP JOINT POWER AUTHORITY

*City representative currently serving in shared seat

**County of
Santa Cruz**

**City of
Santa Cruz**

**City of
Watsonville**

**County of
Monterey**

**City of
Salinas**

**County of
San Benito**

Coastal Cities
Marina*
Sand City
Seaside

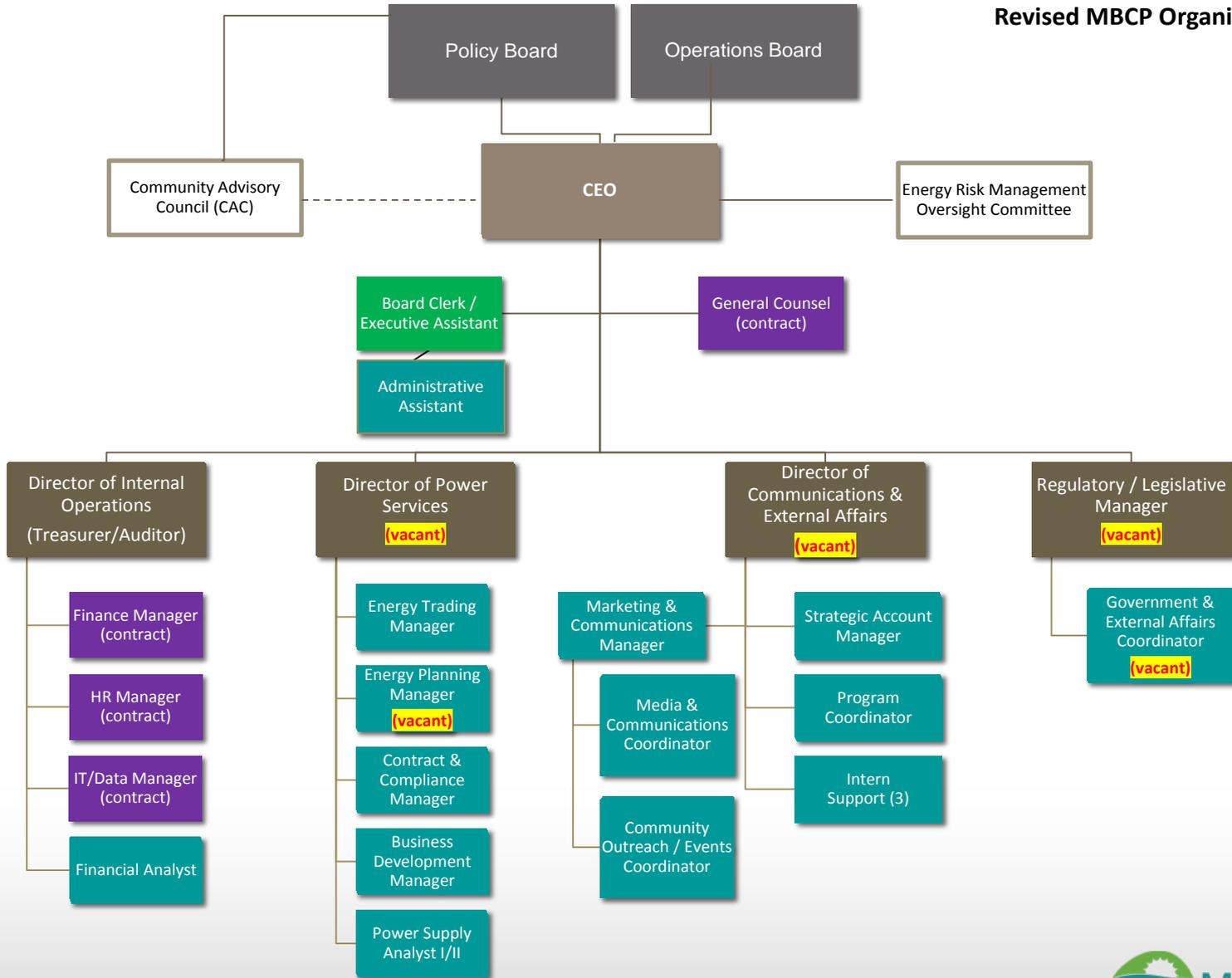
Peninsula Cities
Carmel
Monterey*
Pacific Grove

Salinas Cities
Greenfield
Gonzales*
Soledad

San Benito Cities
Hollister
San Juan Bautista

Santa Cruz Cities
Capitola*
Scotts Valley

Revised MBCP Organization Chart



WHAT WE DO



CLEAN ENERGY

Electricity Generation

MBCP sources
carbon-free electricity.



SAME SERVICE

Electricity Delivery

PG&E provides reliable transmission,
energy efficiency and bill services.



YOUR CHOICE

Greener Electricity at Lower Cost

Choose MBCP for clean energy
and local investment.

- MBCP acquires electricity, in the wholesale market and sell to businesses and residents in the Monterey Bay region.
- PG&E continues to deliver the power, maintain power lines, manage energy efficiency and low income programs, and provide customer metering and billing services.
- MBCP surplus revenues will help reduce customer cost, fund local energy programs, renewable energy projects and stimulate the region's economy.

CORE VALUES



AFFORDABLE CARBON-FREE ELECTRICITY

Cleaner Greener Power

MBCP will source 100% carbon-free electricity.

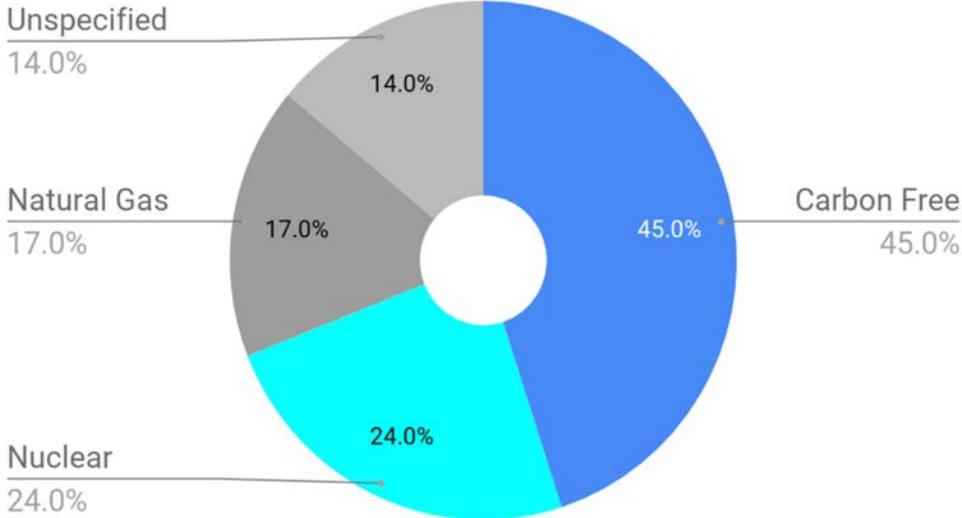
Affordable Rates

MBCP will match PG&E's electrical rates and will offer customer rebates at the end of each year.



ENERGY SUPPLY

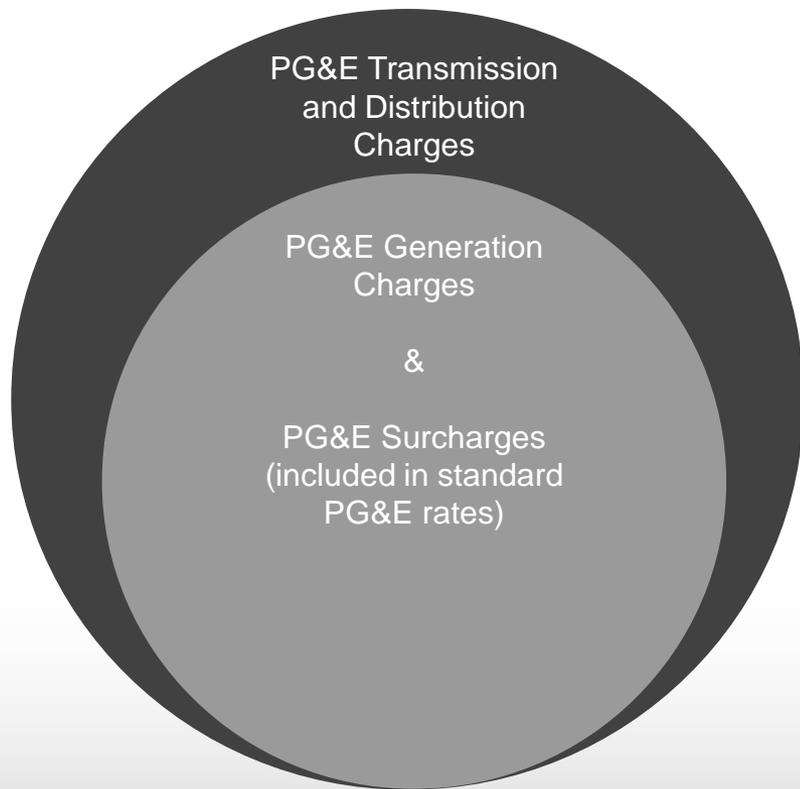
PG&E 2016 Electricity Mix



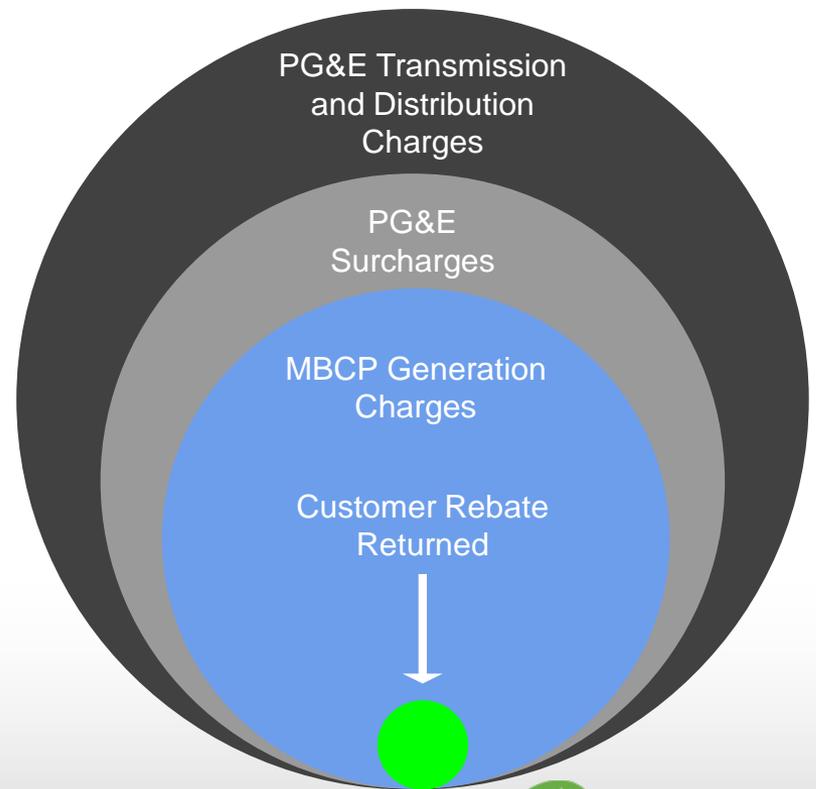
MBCP 2018 Electricity Mix



Total Cost of PG&E Bundled Service



Total Cost of MBCP Energy Service



ECONOMIC VITALITY AND CHOICE

Local Benefits

MBCP will support programs aimed at reducing GHG resulting from the transportation and other sectors.

Customer Choice

All customers will have the option to:

- Contribute their rebates towards developing local renewable resources
- Donate their rebates to fund local non-profit projects that lower greenhouse gas emissions and support low income rate-payers
- Keep their rebates



THE PROGRAM

Phase I

All non-residential customers will be switched to our service in March 2018 on the day their meters are read.

(Commercial, Agricultural, Industrial, Municipal)



Phase II

All residential customers will be switched to our service in July 2018 on the day their meters are read.



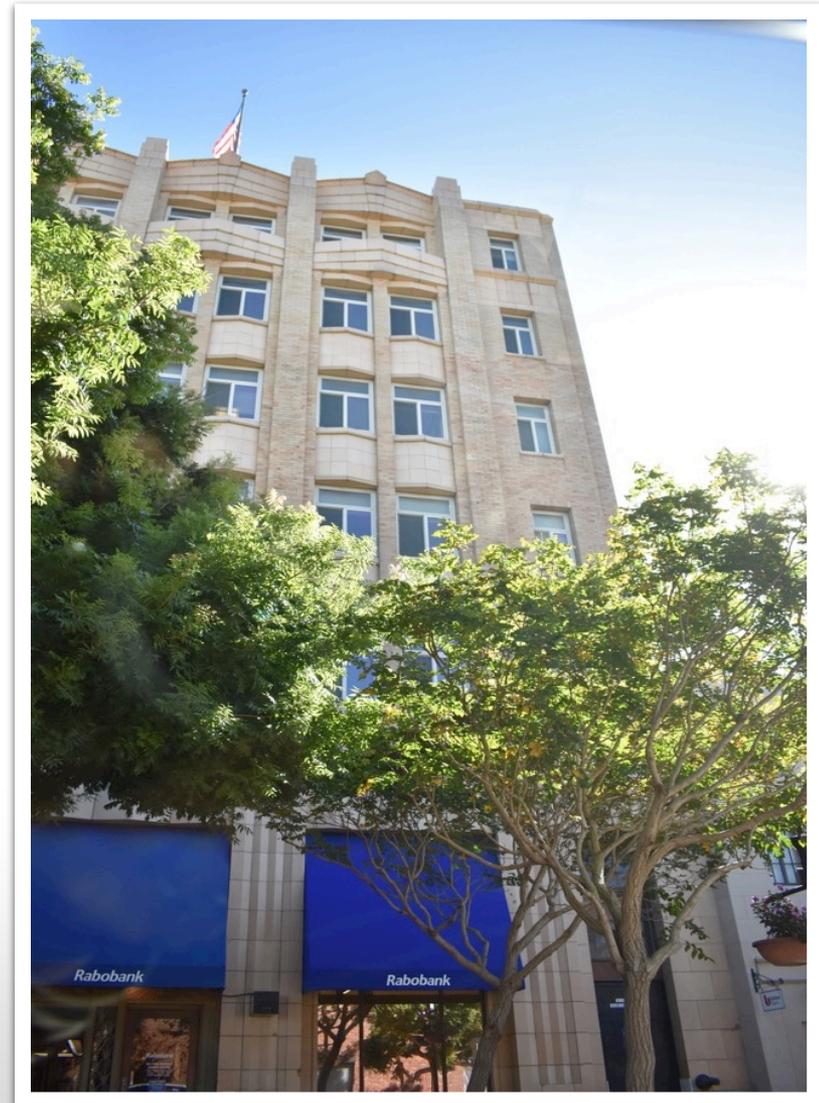
ACCOMPLISHMENTS

The Basics

- Implementation Plan was submitted to the CPUC in August; certification received in November 2017
- Agreement with PG&E was signed in December 2017
- Registration from CPUC to commission MBCP accomplished in January 2018

The Organization

- Leased office at 70 Garden Court Suite 300 Monterey
- Hired ten full time employees, two contract employees and several consultants. Four open positions.



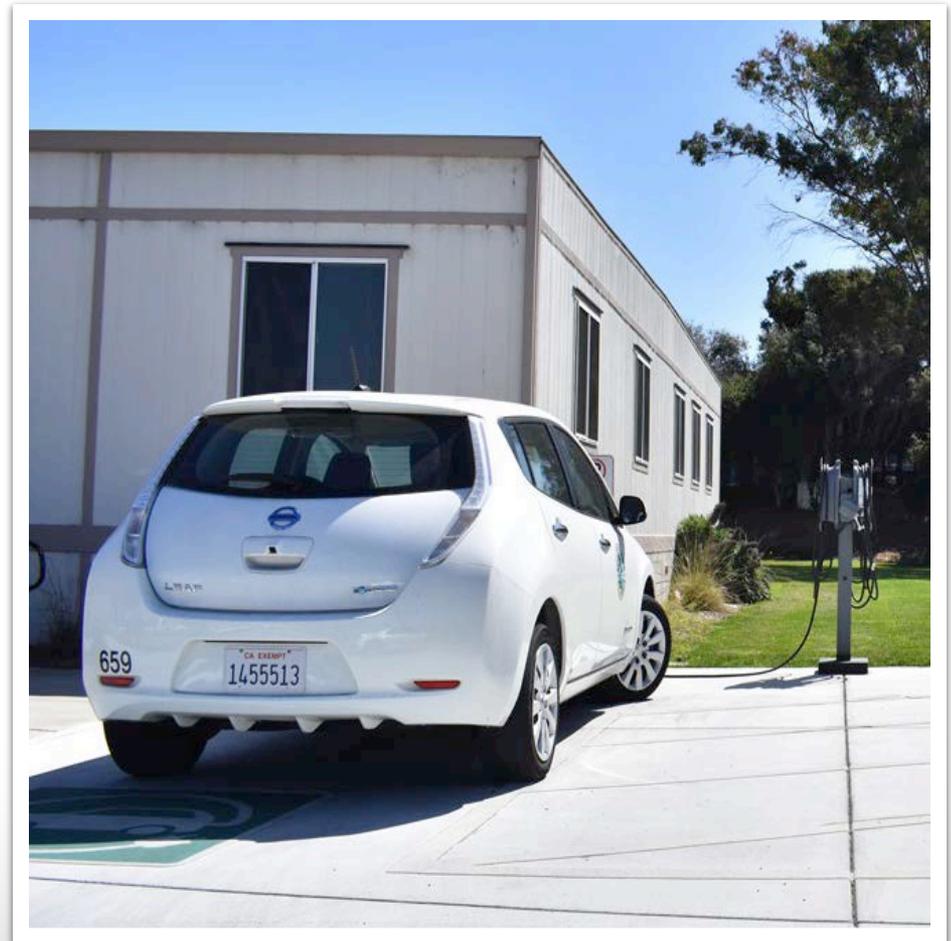
ACCOMPLISHMENTS CONTINUED

The Organization

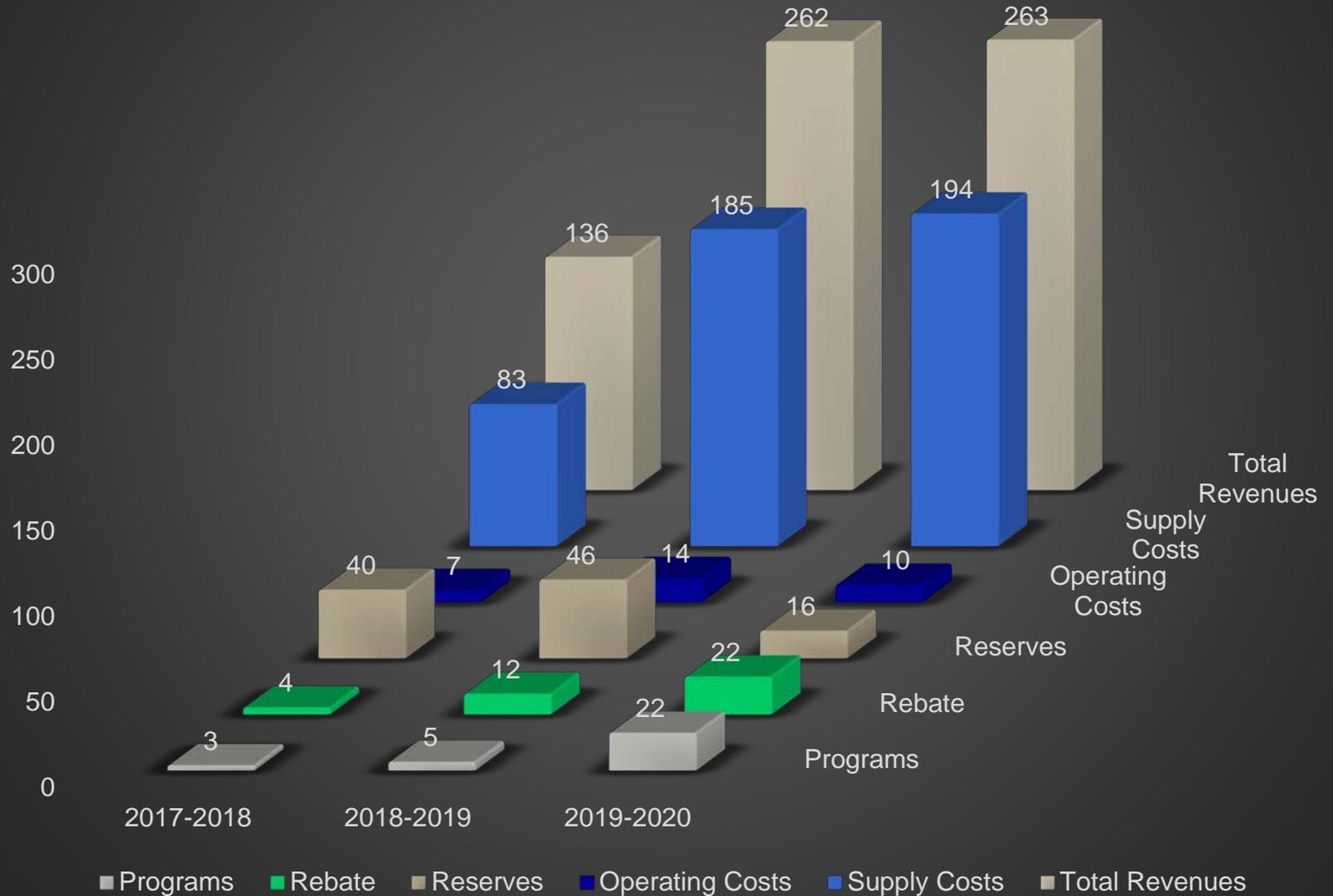
- Contracted for
 - Banking and Credit Management
 - Data Management Support
 - Power Scheduling Support
 - Short-Term (1-5 years) Power Supply
 - Long-Term (15-20 years) Power Supply

Marketing

- First and second notification delivered to all non-residential customers sent in January and February 2018
- One-on-One meetings with Ag, Industrial & Commercial Customers
- Mass Marketing to all customers



MBCP Revenues 2017-2020 (\$millions)





WHAT'S NEXT?

- ❑ **Community Outreach**
- ❑ **Long-Term Power Supply Agreement**
- ❑ **Energy Risk Oversight Committee**
- ❑ **Community Advisory Council**
- ❑ **Local Supply and Program Options**





LOCAL CHOICE • CLEAN ENERGY • ECONOMIC VITALITY



**Monterey Bay
Community Power**