



**Fiscal Year 24-25  
Quarter 2 Financial Report  
As of December 31, 2024**

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January 16, 2025

Measure E Committee

# Measure E Fund

## Budget vs Actuals FYTD

### as of 12/31/24

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Program/Activity	Amended Budget	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd
<b>REVENUE</b>					
Department 00 - General Revenues Totals	17,500,000	-	5,846,716	11,653,284	33%
<b>REVENUE TOTALS</b>	<b>17,500,000</b>	<b>-</b>	<b>5,846,716</b>	<b>11,653,284</b>	<b>33%</b>
<b>EXPENSE</b>					
Department 20 - Finance Totals	59,000	-	2,717	56,283	5%
Department 40 - Police Totals	4,352,030	85,217	2,173,240	2,093,573	52%
Department 55 - Recreation Totals	2,872,210	24,063	1,280,209	1,567,938	45%
Department 60 - Library Totals	5,977,940	194,448	2,687,760	3,095,732	48%
<b>TOTAL YTD BEFORE OPERATING TRANSFERS</b>	<b>13,261,180</b>	<b>303,728</b>	<b>6,143,926</b>	<b>6,813,526</b>	<b>49%</b>
Department 00 - Non Departmental Totals	5,098,972	-	1,149,607	3,949,364	23%
<b>GRAND TOTAL YTD</b>	<b>18,360,152</b>	<b>303,728</b>	<b>7,293,533</b>	<b>10,762,891</b>	<b>41%</b>
Fund 1100 - Measure E Totals					
<b>REVENUE TOTALS</b>	<b>17,500,000</b>	<b>-</b>	<b>5,846,716</b>	<b>11,653,284</b>	<b>33%</b>
<b>EXPENSE TOTALS</b>	<b>18,360,152</b>	<b>303,728</b>	<b>7,293,533</b>	<b>10,762,891</b>	<b>41%</b>
Fund 1100 - Measure E Totals	(860,152)	(303,728)	(1,446,817)	890,393	

# Measure E Fund

## CIP Budget vs Actuals FYTD

### as of 12/31/24

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Department - Project	FY 24-25				% Spent & Enc.
	Budget	Actual Exp.	Encumbrances	Balance	
<b>50 - Public Works</b>					
9981 - Slurry Seal Improvements	395,025	-	-	395,025	0%
<b>50 - Public Works Total</b>	<b>395,025</b>	-	-	<b>395,025</b>	<b>0%</b>
<b>55 - Recreation</b>					
9022 - Tennis Court Improvement	200,679	-	-	200,679	0%
9048 - Restroom Replacement	560,000	-	-	560,000	0%
9350 - Closter Park Revitalization	1,614,053	-	-	1,614,053	0%
<b>55 - Recreation Total</b>	<b>2,374,732</b>	-	-	<b>2,374,732</b>	<b>0%</b>
<b>60 - Library</b>					
9100 - El Gabilan Library Opening Day Collection	10,775	8,474	2,302	-	100%
9166 - New El Gabilan Library	72,283	-	-	72,283	0%
9195 - Computers Upgrade	2,679	-	1,946	734	73%
9716 - Steinbeck Library Upgrades	73,777	-	-	73,777	0%
<b>60 - Library Total</b>	<b>159,514</b>	<b>8,474</b>	<b>4,247</b>	<b>146,793</b>	<b>8%</b>
<b>Grand Total</b>	<b>2,929,272</b>	<b>8,474</b>	<b>4,247</b>	<b>2,916,551</b>	<b>0%</b>

# Measure E Fund

## Cash Balance

### as of 12/31/24

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	<u>Balance</u>
Beginning Balance	\$ 19,916,828
July 2024	\$ 19,058,535
August 2024	\$ 19,857,764
September 2024	\$ 20,337,329
October 2024	\$ 20,681,170
November 2024	\$ 20,741,004
December 2024	\$ 20,730,068

# Measure E Fund Reserves as of 12/31/24

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	<u>Balance</u>
115 Trust Reserve	\$1,320,000
Community Center District 5 Reserve	6,900,000
Economic Contingency Reserve	1,846,066
<u>Infrastructure Maintenance Reserve</u>	<u>360,000</u>
Total	\$10,426,066



Questions?