

RESOLUTION NO. _____ (N.C.S.)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALINAS
AUTHORIZING THE CITY MANAGER TO EXECUTE AN AGREEMENT WITH
MV CHENG & ASSOCIATES, INC. FOR ACCOUNTING, FINANCIAL REPORTING,
AND OTHER FINANCE-RELATED SERVICES**

WHEREAS, accounting, financial reporting, and budgeting are essential functions of the City of Salinas; and

WHEREAS, due to several staff vacancies, the City’s Department of Finance, which is responsible for these functions, requires assistance in performing them; and

WHEREAS, MV Cheng & Associates, Inc. (“MV Cheng”) is qualified by experience and ability to perform accounting, financial reporting, and other finance-related services; and

WHEREAS, on July 22, 2022, the City entered into a professional services agreement to receive such services from MV Cheng; and

WHEREAS, the total cost of services provided by MV Cheng exceeded the agreement’s contract limit by one thousand six hundred forty-five dollars (\$1,645); and

WHEREAS, MV Cheng & Associates, Inc. is willing to perform accounting, financial reporting, and other finance-related services for the period July 1, 2023, through December 31, 2023, with an additional one-year option.

NOW, THEREFORE, BE IT RESOLVED that the Salinas City Council approves payment of one thousand six hundred forty-five dollars (\$1,645) to MV Cheng & Associates, Inc. for the cost of services previously provided to the City; and

BE IT FURTHER RESOLVED that the Salinas City Council authorizes the City Manager to execute a professional services agreement with MV Cheng & Associates, Inc. for accounting, financial reporting, and other finance-related services for the period of July 1, 2023, through December 31, 2023, with an additional one-year option for a not-to-exceed amount of two hundred thousand dollars (\$200,000).

PASSED AND APPROVED this 20th day of June 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Kimbley Craig, Mayor

ATTEST:

Patricia M. Barajas, City Clerk