

ATTACHMENT 1

**CITY OF SALINAS
TREASURER'S REPORT
FOR THE QUARTER ENDED December 31, 2025**

Security Held	Book Value	Market Value
BNY Custody	132,982,490	134,469,508
Local Agency Investment Fund (LAIF)	45,597,049	45,696,519
Total	178,579,539	180,166,027



Statement Period 12/01/2025 Through 12/31/2025
 Account Base Currency = USD
 CITY OF SALINAS CUSTODY ACCOUNT



Statement of Assets Held by Asset Classification

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
FIXED INCOME								
1,800,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 9128286L9 MATURITY DATE: 03/31/2026 RATE: 2.250% MOODY'S Aa1	99.67100	1,794,078.00	1,718,015.63	95.44531	10,347.53	40,500.00	2.26%
1,300,000.000	CHUBB INA HOLDINGS LLC CUSIP: 00440EAV9 MATURITY DATE: 05/03/2026 RATE: 3.350% MOODY'S A2 S&P A	99.81300	1,297,569.00	1,235,156.00	95.01200	7,016.39	43,550.00	3.36%
1,000,000.000	FEDERAL HOME LOAN BANKS CUSIP: 3130AMNH1 MATURITY DATE: 06/09/2026 RATE: 1.080% MOODY'S Aa1 S&P AA+	98.89000	988,900.00	1,000,000.00	100.00000	660.00	10,800.00	1.09%
3,000,000.000	FEDERAL HOME LOAN BANKS CUSIP: 3130AMZX3 MATURITY DATE: 07/13/2026 RATE: 1.000% MOODY'S Aa1 S&P AA+	98.60800	2,958,240.00	3,000,000.00	100.00000	14,000.00	30,000.00	1.01%
2,000,000.000	FEDERAL HOME LOAN BANKS CUSIP: 3130ANBR0 MATURITY DATE: 08/12/2026 RATE: 1.050% MOODY'S Aa1 S&P AA+	98.43100	1,968,620.00	2,000,000.00	100.00000	8,108.33	21,000.00	1.07%
1,000,000.000	FEDERAL HOME LOAN BANKS CUSIP: 3130ANFT2 MATURITY DATE: 08/24/2026 RATE: 1.050% MOODY'S Aa1 S&P AA+	98.35500	983,550.00	1,000,000.00	100.00000	3,704.17	10,500.00	1.07%
1,900,000.000	FEDERAL HOME LOAN BANKS CUSIP: 3130AWTQ3 MATURITY DATE: 09/11/2026 RATE: 4.625% MOODY'S Aa1 S&P AA+	100.69000	1,913,110.00	1,889,132.00	99.42800	26,850.69	87,875.00	4.59%
2,200,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CHY0 MATURITY DATE: 09/15/2026 RATE: 4.625% MOODY'S Aa1	100.73100	2,216,082.00	2,183,671.88	99.25781	30,356.35	101,750.00	4.59%
2,300,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CJC6 MATURITY DATE: 10/15/2026	100.80600	2,318,538.00	2,284,097.66	99.30859	22,794.64	106,375.00	4.59%



Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
2,000,000.000	RATE: 4.625% MOODY'S Aa1 UNITED STATES TREASURY NOTE/BOND CUSIP: 912828U24 MATURITY DATE: 11/15/2025	98.68000	1,973,600.00	1,845,236.33	92.26182	5,193.37	40,000.00	2.03%
1,020,000.000	RATE: 2.000% MOODY'S Aa1 FEDERAL HOME LOAN BANKS CUSIP: 3130AXU63 MATURITY DATE: 11/17/2026	100.85600	1,028,731.20	1,018,194.60	99.82300	5,765.83	47,175.00	4.59%
2,000,000.000	RATE: 4.625% MOODY'S Aa1 S&P AA+ FEDERAL FARM CREDIT BANKS FUNDING CORP CUSIP: 3133EPK79 MATURITY DATE: 12/07/2026	100.70900	2,014,180.00	2,008,260.00	100.41300	5,833.33	87,500.00	4.34%
2,500,000.000	RATE: 4.375% MOODY'S Aa1 S&P AA+ UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CJT9 MATURITY DATE: 01/15/2027	100.48200	2,512,050.00	2,486,660.16	99.46641	46,195.65	100,000.00	3.98%
560,000.000	RATE: 4.000% MOODY'S Aa1 CISCO SYSTEMS INC CUSIP: 17275RBQ4 MATURITY DATE: 02/26/2027	101.13100	566,333.60	559,272.00	99.87000	9,333.33	26,880.00	4.75%
930,000.000	RATE: 4.800% MOODY'S A1 S&P AA- FEDERAL HOME LOAN BANKS CUSIP: 3130B0TY5 MATURITY DATE: 04/09/2027	101.68800	945,698.40	927,544.80	99.73600	10,062.08	44,175.00	4.67%
1,750,000.000	RATE: 4.750% MOODY'S Aa1 S&P AA+ UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CKJ9 MATURITY DATE: 04/15/2027	101.23400	1,771,595.00	1,733,662.11	99.06641	16,875.00	78,750.00	4.45%
475,000.000	RATE: 4.500% MOODY'S Aa1 NORTHERN TRUST CORP CUSIP: 665859AW4 MATURITY DATE: 05/10/2027	100.34000	476,615.00	474,230.50	99.83800	2,691.67	19,000.00	3.99%
2,500,000.000	RATE: 4.000% MOODY'S A2 S&P A+ UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CKV2 MATURITY DATE: 06/15/2027	101.60600	2,540,150.00	2,506,445.31	100.25781	5,400.07	115,625.00	4.55%

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Statement Period 12/01/2025 Through 12/31/2025
 Account Base Currency = USD
 CITY OF SALINAS CUSTODY ACCOUNT

Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
2,000,000.000	RATE: 4.625% MOODY'S Aa1 UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CKZ3 MATURITY DATE: 07/15/2027	101.33600	2,026,720.00	2,011,093.75	100.55469	40,421.20	87,500.00	4.32%
670,000.000	RATE: 4.375% MOODY'S Aa1 ELI LILLY & CO CUSIP: 532457CP1 MATURITY DATE: 08/14/2027	100.74900	675,018.30	669,457.30	99.91900	10,581.35	27,805.00	4.12%
2,200,000.000	RATE: 4.150% MOODY'S Aa3 S&P A+ FEDERAL FARM CREDIT BANKS FUNDING CORP CUSIP: 3133EPBM6 MATURITY DATE: 08/23/2027	100.99400	2,221,868.00	2,188,076.00	99.45800	32,266.67	90,750.00	4.08%
2,000,000.000	RATE: 4.125% MOODY'S Aa1 S&P AA+ UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CFH9 MATURITY DATE: 08/31/2027	99.43400	1,988,680.00	1,915,527.34	95.77637	21,236.19	62,500.00	3.14%
2,200,000.000	RATE: 3.125% MOODY'S Aa1 UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CFM8 MATURITY DATE: 09/30/2027	101.08200	2,223,804.00	2,178,945.32	99.04297	23,186.13	90,750.00	4.08%
3,000,000.000	RATE: 4.125% MOODY'S Aa1 UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CFZ9 MATURITY DATE: 11/30/2027	100.72300	3,021,690.00	2,925,257.81	97.50859	10,219.78	116,250.00	3.85%
1,000,000.000	RATE: 3.875% MOODY'S Aa1 MET TOWER GLOBAL FUNDING CUSIP: 58989V2K9 MATURITY DATE: 01/14/2028	101.66800	1,016,680.00	1,000,040.00	100.00400	22,266.67	48,000.00	4.72%
2,500,000.000	RATE: 4.800% MOODY'S Aa3 S&P AA- UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CGH8 MATURITY DATE: 01/31/2028	100.03500	2,500,875.00	2,445,664.07	97.82656	36,616.85	87,500.00	3.50%
3,000,000.000	RATE: 3.500% MOODY'S Aa1 UNITED STATES TREASURY NOTE/BOND CUSIP: 9128283WB MATURITY DATE: 02/15/2028	98.50800	2,955,240.00	2,882,460.94	96.08203	31,161.68	82,500.00	2.79%
	RATE: 2.750% MOODY'S Aa1							



Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
2,000,000.000	FEDERAL HOME LOAN BANKS CUSIP: 3130ATSS57 MATURITY DATE: 03/10/2028 RATE: 4.500% MOODY'S Aa1 S&P AA+	102.10900	2,042,180.00	2,010,380.00	100.51900	27,750.00	90,000.00	4.41%
3,000,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CGT2 MATURITY DATE: 03/31/2028 RATE: 3.625% MOODY'S Aa1	100.28500	3,008,550.00	2,986,601.56	99.55339	27,785.03	108,750.00	3.61%
1,300,000.000	NETFLIX INC CUSIP: 64110LAS5 MATURITY DATE: 04/15/2028 RATE: 4.875% MOODY'S A3 S&P A	102.16500	1,328,145.00	1,319,565.00	101.50500	13,379.17	63,375.00	4.77%
2,200,000.000	FEDERAL FARM CREDIT BANKS FUNDING CORP CUSIP: 3133EPGW9 MATURITY DATE: 04/25/2028 RATE: 3.875% MOODY'S Aa1 S&P AA+	100.82200	2,218,084.00	2,211,044.00	100.50200	15,629.17	85,250.00	3.84%
5,000,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CHA2 MATURITY DATE: 04/30/2028 RATE: 3.500% MOODY'S Aa1	100.00400	5,000,200.00	4,934,242.19	98.68484	29,972.38	175,000.00	3.50%
290,000.000	MERCK & CO INC CUSIP: 58933YBH7 MATURITY DATE: 05/17/2028 RATE: 4.050% MOODY'S Aa3 S&P A+	100.75500	292,189.50	289,765.10	99.91900	1,435.50	11,745.00	4.02%
4,000,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CHE4 MATURITY DATE: 05/31/2028 RATE: 3.625% MOODY'S Aa1	100.28500	4,011,400.00	3,942,781.25	98.56953	12,747.25	145,000.00	3.61%
2,500,000.000	FEDERAL HOME LOAN BANKS CUSIP: 3130AWMN7 MATURITY DATE: 06/09/2028 RATE: 4.375% MOODY'S Aa1 S&P AA+	102.05800	2,551,450.00	2,519,075.00	100.76300	6,684.03	109,375.00	4.29%
1,000,000.000	NORTHWESTERN MUTUAL GLOBAL FUNDING CUSIP: 66815L2M0 MATURITY DATE: 06/12/2028 RATE: 4.900% MOODY'S Aa1	102.24300	1,022,430.00	1,019,880.00	101.98800	2,586.11	49,000.00	4.79%



Statement Period 12/01/2025 Through 12/31/2025
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 CITY OF SALINAS CUSTODY ACCOUNT

Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
1,205,000.000	S&P AA+ TARGET CORP CUSIP: 87612EBU9 MATURITY DATE: 06/15/2028 RATE: 4.350% MOODY'S A2 S&P A	101.18900	1,219,327.45	1,206,347.95	100.11186	2,329.67	52,417.50	4.30%
3,000,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CHQ7 MATURITY DATE: 07/31/2028 RATE: 4.125% MOODY'S Aa1	101.52000	3,045,600.00	3,034,828.13	101.16094	51,786.68	123,750.00	4.06%
1,000,000.000	PACCAR FINANCIAL CORP CUSIP: 69371RT97 MATURITY DATE: 08/08/2028 RATE: 4.000% MOODY'S A1 S&P A+	100.65300	1,006,530.00	999,860.00	99.98600	15,888.89	40,000.00	3.97%
1,800,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CNU1 MATURITY DATE: 08/15/2028 RATE: 3.625%	100.28100	1,805,058.00	1,801,265.63	100.07031	24,646.06	65,250.00	3.61%
700,000.000	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP CUSIP: 63743HFZ0 MATURITY DATE: 08/25/2028 RATE: 4.150% MOODY'S A2	100.55100	703,857.00	699,216.00	99.88800	10,167.50	29,050.00	4.13%
1,000,000.000	DUKE ENERGY PROGRESS LLC CUSIP: 26442UAG9 MATURITY DATE: 09/01/2028 RATE: 3.700% MOODY'S Aa3 S&P A	99.61500	996,150.00	971,400.00	97.14000	12,333.33	37,000.00	3.71%
2,000,000.000	FEDERAL HOME LOAN BANKS CUSIP: 3130AWTR1 MATURITY DATE: 09/08/2028 RATE: 4.375% MOODY'S Aa1 S&P AA+	102.16600	2,043,320.00	1,989,868.50	99.49343	27,465.28	87,500.00	4.28%
1,200,000.000	HOME DEPOT INC/THE CUSIP: 437076DH2 MATURITY DATE: 09/15/2028 RATE: 3.750% MOODY'S A2 S&P A	100.06500	1,200,780.00	1,199,250.90	99.93758	13,250.00	45,000.00	3.75%
4,000,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CJA0 MATURITY DATE: 09/30/2028 RATE: 4.625%	102.85900	4,114,360.00	4,060,820.31	101.52051	47,266.48	185,000.00	4.50%

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Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
2,200,000.000	MOODY'S Aa1 UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CPC9 MATURITY DATE: 10/15/2028 RATE: 3.500%	99.93000	2,198,460.00	2,202,835.94	100.12891	16,500.00	77,000.00	3.50%
1,250,000.000	BANK OF NEW YORK MELLON CORP/THE CUSIP: 06406RBL0 MATURITY DATE: 10/25/2028 RATE: 5.802% MOODY'S Aa3 S&P A	103.36700	1,292,087.50	1,294,262.50	103.54100	12,893.33	72,525.00	5.61%
1,250,000.000	ABBVIE INC CUSIP: 00287YBF5 MATURITY DATE: 11/14/2028 RATE: 4.250% MOODY'S A3 S&P A-	101.13600	1,264,200.00	1,220,712.50	97.65700	6,935.76	53,125.00	4.20%
1,050,000.000	CATERPILLAR FINANCIAL SERVICES CORP CUSIP: 14913UBD1 MATURITY DATE: 11/14/2028 RATE: 3.950% MOODY'S A2 S&P A	100.26500	1,052,782.50	1,049,443.50	99.94700	5,414.79	41,475.00	3.94%
440,000.000	ALPHABET INC CUSIP: 02079KAV9 MATURITY DATE: 11/15/2028 RATE: 3.875% MOODY'S Aa2 S&P AA+	100.54000	442,376.00	439,621.60	99.91400	2,604.86	17,050.00	3.85%
3,000,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CPK1 MATURITY DATE: 11/15/2028 RATE: 3.500%	99.92200	2,997,660.00	2,996,718.75	99.89063	13,632.60	105,000.00	3.50%
1,175,000.000	AMAZON.COM INC CUSIP: 023135CS3 MATURITY DATE: 11/20/2028 RATE: 3.900% MOODY'S A1 S&P AA	100.35100	1,179,124.25	1,176,066.50	100.09077	5,218.96	45,825.00	3.89%
1,200,000.000	UNITED STATES TREASURY NOTE/BOND CUSIP: 91282CPP0 MATURITY DATE: 12/15/2028 RATE: 3.500% MOODY'S Aa1	99.92200	1,199,064.00	1,197,984.38	99.83203	1,961.54	42,000.00	3.50%
1,350,000.000	UNITEDHEALTH GROUP INC CUSIP: 91324PDP4 MATURITY DATE: 12/15/2028 RATE: 3.875% MOODY'S A2 S&P A+	99.96200	1,349,487.00	1,343,182.50	99.49500	2,325.00	52,312.50	3.88%



Statement Period 12/01/2025 Through 12/31/2025
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 CITY OF SALINAS CUSTODY ACCOUNT

Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
1,300,000.000	REALTY INCOME CORP CUSIP: 756109CF9 MATURITY DATE: 02/15/2029 RATE: 4.750% MOODY'S A3 S&P A-	101.87100	1,324,323.00	1,291,498.00	99.34600	23,327.78	61,750.00	4.66%
1,350,000.000	UNITED PARCEL SERVICE INC CUSIP: 911312BR6 MATURITY DATE: 03/15/2029 RATE: 3.400% MOODY'S A2 S&P A	98.57300	1,330,735.50	1,303,425.00	96.55000	13,515.00	45,900.00	3.45%
1,250,000.000	JPMORGAN CHASE & CO CUSIP: 46647PAR7 MATURITY DATE: 04/23/2029 RATE: 4.005% MOODY'S A1 S&P A	99.93400	1,249,175.00	1,197,200.00	95.77600	9,456.25	50,062.50	4.01%
1,300,000.000	AMERICAN EXPRESS CO CUSIP: 025816ED7 MATURITY DATE: 04/25/2029 RATE: 4.731% MOODY'S A2 S&P A-	101.56500	1,320,345.00	1,308,060.00	100.62000	11,275.55	61,503.00	4.66%
1,300,000.000	BANK OF AMERICA CORP CUSIP: 06051GMT3 MATURITY DATE: 05/09/2029 RATE: 4.623% MOODY'S A1 S&P A-	101.35800	1,317,654.00	1,317,043.00	101.31100	8,680.97	60,099.00	4.56%
1,250,000.000	JOHN DEERE CAPITAL CORP CUSIP: 24422EXT1 MATURITY DATE: 06/11/2029 RATE: 4.850% MOODY'S A1 S&P A	102.81600	1,285,200.00	1,265,887.50	101.27100	3,368.06	60,625.00	4.72%
565,000.000	GOLDMAN SACHS GROUP INC/THE CUSIP: 38141GD27 MATURITY DATE: 10/21/2029 RATE: 4.153% MOODY'S A2 S&P BBB+	100.00700	565,039.55	565,000.00	100.00000	4,562.53	23,464.45	4.15%
1,250,000.000	STATE STREET CORP CUSIP: 857477CF8 MATURITY DATE: 11/21/2029 RATE: 5.684% MOODY'S Aa3 S&P A	104.77700	1,309,712.50	1,275,787.50	102.06300	7,894.44	71,050.00	5.42%
1,400,000.000	TOYOTA MOTOR CREDIT CORP CUSIP: 89236TNA9	103.04900	1,442,686.00	1,402,048.50	100.14632	33,110.00	69,300.00	4.80%



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Statement of Assets Held by Asset Classification - Continued

Shares/Par Value	Asset Description	Market Price	Market Value	Cost	Average Cost	Accrued Income	Estimated Income	Market Yield
	MATURITY DATE: 01/09/2030 RATE: 4.950% MOODY'S A1 S&P A+							
1,000,000.000	MORGAN STANLEY CUSIP: 61747YFS9 MATURITY DATE: 07/19/2030 RATE: 5.042% MOODY'S A1 S&P A-	102.62000	1,026,200.00	1,024,000.00	102.40000	22,689.00	50,420.00	4.91%
Total FIXED INCOME			111,654,138.25	110,153,070.70		1,007,613.90	4,267,958.95	3.82%
CASH AND SHORT TERM								
22,579,429.720	DREYFUS GOV CASH MGMT INVESTOR 672 CUSIP: X9USDCRGO	1.00000	22,579,429.72	22,579,429.72	1.00000	0.00	772,788.21	3.42%
250,000.000	SALLIE MAE BK SALT LAKE CIT 11AUG26 CUSIP: 795451AK9 MATURITY DATE: 08/11/2026 RATE: 1.100%	98.37629	245,940.72	250,000.00	100.00000	1,077.40	2,750.00	1.12%
Total CASH AND SHORT TERM			22,825,370.44	22,829,429.72		1,077.40	775,538.21	3.40%
ACCOUNT TOTALS			134,479,508.69	132,982,500.42		1,008,691.30	5,043,497.16	3.75%

Total Market Value Plus Total Accrued Income 135,488,199.99

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 07, 2026

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CITY OF SALINAS

SUPERVISING ACCOUNTANT, FINANCE DEPT.
200 LINCOLN AVENUE
SALINAS, CA 93901

[Tran Type Definitions](#)

Account Number:

December 2025 Statement

Account Summary

Total Deposit: 0.00 Beginning Balance: 45,597,049.47

Total Withdrawal: 0.00 Ending Balance: 45,597,049.47