

RESOLUTION NO. _____ (N.C.S.)

A RESOLUTION ADOPTING THE CITY'S INVESTMENT POLICY

WHEREAS, City of Salinas Investment Policy Section 11.C requires the City's Investment Policy be reviewed at least annually and, as necessary, adopted by the City Council; and

WHEREAS, following review by City staff and consultation with the City's investment advisor, Chandler Asset Management, staff recommends amendment of various sections of the Investment Policy.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Salinas adopts the City of Salinas Investment Policy as reflected in the attachment hereto.

PASSED AND APPROVED this 1st day of July 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Dennis Donohue, Mayor

ATTEST:

Patricia M. Barajas, City Clerk

Attachments: Exhibit A. Investment Policy