

## Recognized Obligation Payment Schedule (ROPS 17-18) - Summary

Filed for the July 1, 2017 through June 30, 2018 Period

**Successor Agency:**

Salinas

**County:**

Monterey

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		17-18A Total (July - December)	17-18B Total (January - June)	ROPS 17-18 Total
<b>A</b>	<b>Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ -</b>	<b>\$ 12,240</b>	<b>\$ 12,240</b>
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	-	12,240	12,240
<b>E</b>	<b>Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 2,231,633</b>	<b>\$ 398,211</b>	<b>\$ 2,629,844</b>
F	RPTTF	2,101,233	269,711	2,370,944
G	Administrative RPTTF	130,400	128,500	258,900
<b>H</b>	<b>Current Period Enforceable Obligations (A+E):</b>	<b>\$ 2,231,633</b>	<b>\$ 410,451</b>	<b>\$ 2,642,084</b>

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Matt Pressey

Chairman

Name

Title

/s/

1/18/2017

Signature

Date

**Salinas Recognized Obligation Payment Schedule (ROPS 17-18) - ROPS Detail**

**July 1, 2017 through June 30, 2018**

**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	I	J	K	O	P	Q	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Total Outstanding Debt or Obligation	Retired	ROPS 17-18 Total	17-18A (July - December)		17-18A Total	17-18B (January - June)			17-18B Total
										Fund Sources			Fund Sources			
										RPTTF	Admin RPTTF		Other Funds	RPTTF	Admin RPTTF	
							\$ 28,177,352		\$ 2,642,084	\$2,101,233	\$ 130,400	\$ 2,231,633	\$ 12,240	\$269,711	\$ 128,500	\$ 410,451
1	1992 Tax Allocation Bonds A	Bonds Issued On or Before 12/31/10	10/27/1992	11/1/2022	Bank of New York	Bonds issued to fund housing and non-housing projects	7,294,239	N	\$ 1,217,442	1,217,442		\$ 1,217,442				\$ -
2	1996 Tax Allocation Bonds A	Bonds Issued On or Before 12/31/10	8/28/1996	11/1/2023	Bank of New York	Bonds issued to fund non-housing projects	2,685,912	N	\$ 211,375	157,063		\$ 157,063		54,312		\$ 54,312
3	Monterey Street Parking Garage Debt	Bonds Issued On or Before 12/31/10	12/17/2003	9/1/2033	City of Salinas	Cooperation and Reimbursement Agreement pledging RDA Funding for repayment of Bonds	16,109,608	N	\$ 951,567	726,728		\$ 726,728	12,240	212,599		\$ 224,839
5	Fiscal Agent Fees	Fees	10/27/1992	9/1/2033	Bank of New York	Fiscal agent fees for bond issuances.	77,797	N	\$ 5,400		5,400	\$ 5,400				\$ -
7	Bond Disclosure	Fees	10/27/1992	9/1/2033	Willdan	Bond Disclosure Services	2,800	N	\$ 2,800			\$ -		2,800		\$ 2,800
8	Arbitrage Rebate	Fees	10/27/1992	9/1/2033	Willdan	Arbitrage Rebate Calculations	8,750	N	\$ 3,500			\$ -			3,500	\$ 3,500
9	Successor Agency	Admin Costs	2/1/2012	9/1/2033	City of Salinas	Administration costs of the Successor Agency	1,998,246	N	\$ 250,000		125,000	\$ 125,000			125,000	\$ 125,000
10	Existing Litigation	Litigation	1/1/2009	7/8/2025	Salinas Renaissance Partners	Litigation Claim		N								
11	Legal Defense Counsel	Legal	1/1/2009	7/8/2025	Goldfarb & Lipman	Litigation Defense		N	\$ -			\$ -				\$ -
17	Operational Commitment	Property Maintenance	2/27/1999	7/8/2025	Ground Zero Analysis, Inc.	Ground Water Monitoring		N								
18	Operational Commitment	Property Maintenance	7/1/2010	7/8/2025	Monterey County Tax Collector	Property Tax		N	\$ -			\$ -				\$ -
26	ROPS 16-17A Shortfall	RPTTF Shortfall	7/1/2016	12/31/2016	City of Salinas	ROPS 16-17A Shortfall		Y								
27	ROPS 17-18A Reserve	Reserves	7/1/2017	12/31/2017	City of Salinas	ROPS 17-18A Reserve		Y	\$ -			\$ -				\$ -
28								N	\$ -			\$ -				\$ -
29								N	\$ -			\$ -				\$ -
30								N	\$ -			\$ -				\$ -

**Salinas Recognized Obligation Payment Schedule (ROPS 17-18) - Report of Cash Balances**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#).

A	B	C	D	E	F	G	H	I
	Cash Balance Information by ROPS Period	Fund Sources						Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
<b>ROPS 15-16B Actuals (01/01/16 - 06/30/16)</b>								
1	Beginning Available Cash Balance (Actual 01/01/16)	1,620,027				(503,523)	(278,581)	matches ROPS 16-17 12/31/15 actual
2	Revenue/Income (Actual 06/30/16) RPTTF amounts should tie to the ROPS 15-16B distribution from the County Auditor-Controller during June 2016					565,699	983,985	
3	Expenditures for ROPS 15-16B Enforceable Obligations (Actual 06/30/16)	25,081				12,240	675,749	
4	Retention of Available Cash Balance (Actual 06/30/16) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	1,594,946						
5	ROPS 15-16B RPTTF Balances Remaining	No entry required						
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ -	\$ -	\$ -	\$ -	\$ 49,936	\$ 29,655	Actual 6/30/16 GL Cash Balances

**Salinas Recognized Obligation Payment Schedule (ROPS 17-18) - Notes July 1, 2017 through June 30, 2018**

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