

CONTRACT 2015-JOB01-Class-A
Granite Construction Company
Job Order Contract
J01A

FIRST RENEWAL OPTION PERIOD

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period, effective on June 20, 2017 and expiring on June 20, 2019:

ENR Construction Cost index for San Francisco

Base Year			Option Year		
	Date	Index		Date	Index
1	December 2014	10915.84	1	June 2016	11548.40
2	January 2015	11173.16	2	July 2016	11555.15
3	February 2015	11177.70	3	August 2016	11554.65
4	March 2015	11169.32	4	September 2016	11576.33
5	April 2015	11162.57	5	October 2016	11578.33
6	May 2015	11169.32	6	November 2016	11579.33
7	June 2015	11155.07	7	December 2016	11609.44
8	July 2015	11155.07	8	January 2017	11609.44
9	August 2015	11155.07	9	February 2017	11609.44
10	September 2015	11158.82	10	March 2017	11609.44
11	October 2015	11169.31	11	April 2017	11696.47
12	November 2015	11154.06	12	May 2017	11691.03
		Base Average			Option Average
		11142.9425			11601.4542

Price Adjustment: $\frac{\text{First Year Index Average}}{\text{Base Year Index Average}} = \frac{11601.4542}{11142.9425} = 1.0411 *$

	AWARD MULTIPLIER	x	PRICE ADJUSTMENT	=	OPTION MULTIPLIER
# 2015-JOB01-Class-A					
Normal Working Hours	1.1213	x	1.0411 *	=	1.1674
Other Than Normal Working Hours	1.1213	x	1.0411 *	=	1.1674

* Contractor reserves the right to request a price adjustment, on an annual basis, based on the average ENR construction cost index for the San Francisco area.