

RESOLUTION NO. _____ (N.C.S.)

**A RESOLUTION OF THE SALINAS CITY COUNCIL AUTHORIZING APPROVAL OF
A BUDGET TRANSFER FROM THE COMMUNITY DEVELOPMENT HOUSING
DIVISION GENERAL FUND ACCOUNT TO THE INCLUSIONARY HOUSING
ORDINANCE UPDATE ACCOUNT AND APPROPRIATE PROGRAM INCOME (PI)
FROM THE HOUSING SUCCESSOR AGENCY (HSA) REVENUE ACCOUNT TO HSA
LEGAL SERVICES AND CONTINGENCY EXPENDITURE ACCOUNTS**

WHEREAS, the City of Salinas is in the process of updating the Inclusionary Housing Ordinance; and

WHEREAS, the City has incurred additional legal fees, publication fees and consulting fees due to additional meetings above and beyond the original budget for the Inclusionary Housing Ordinance and Housing Successor Agency in FY 2016-2017; and

WHEREAS, staff is requesting approval of a budget transfer from the Community Development Housing Division General Fund account to the Inclusionary Housing Ordinance Update (CIP 9041) account in the amount of \$50,000 for legal services, outside services and legal publications and appropriate \$80,200 of Program Income (PI) from the Housing Successor Agency (HSA) revenue account to HSA legal services and contingency expenditure accounts; and

WHEREAS, A total of \$148,270 in Program Income (PI) from the Housing Successor Agency (HSA) revenue account is exceeding the amended Program Income budget of \$68,000 by \$80,270 for FY 2016-17; and

WHEREAS, Community Development Staff in consultation with the finance department, analyzed the year-to-date status of the Community Development Housing Division General Fund and HSA revenue account and determined there are sufficient funds to transfer and appropriate to the necessary expense accounts.

NOW, THEREFORE, BE IT RESOLVED that the City Council approves a Resolution authorizing a budget transfer from the Community Development Housing Division General Fund account to the Inclusionary Housing Ordinance Update (CIP 9041) account in the amount of \$50,000 for legal services, outside services and legal publications and increase the Program Income (PI) from the Housing Successor Agency (HSA) revenue account by \$80,200 and appropriate \$80,200 to the HSA legal services and contingency expenditure accounts.

BE IT FURTHER RESOLVED that the Finance Director or designee, is authorized to execute the budget transfer and appropriation on behalf of the City.

BE IT FURTHER RESOLVED that this Resolution shall take immediate effect upon adoption.

PASSED AND APPROVED this 4th day of April 2017, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Joe Gunter, Mayor

ATTEST:

Patricia M. Barajas, City Clerk