

CITY OF SALINAS
ACTION PLAN FUNDING RECOMMENDATION FOR HOME FUNDS
USING FY 16-17 FUDING LEVELS
FISCAL YEAR 2017-18

HOME Funding	
Estimated HUD Allocation for FY 17-18	\$590,679
Estimated Program Income for FY 16-17	\$47,500
Unspent 2016-17 Funds	\$12,000
Total Estimated Funding for FY 17-18	\$650,179
HOME Funding Allocations	
Program Administration	10% \$ 59,067
CHDO	15% \$ 88,602
Other Housing	\$ 502,510
Total available for funding for HOME:	\$ 650,179

Agency	Project or Program	Amount Requested	Staff Recommendations	Subcommittee Recommendation
City of Salinas	Program Administration	\$ 59,067	\$ 59,067	\$ 59,067
City of Salinas	Program Delivery Cost	\$ -	\$ -	\$ -
Mid-Penninsula The Farm, Inc.	21 Soledad Street Housing Community	\$ -	\$ 91,112	\$ 91,112
Monterey County Housing Authority Development Corporation	Haciendas Phase 3 *	\$ 500,000	\$ 500,000	\$ 500,000
	Total	\$ 559,067	\$ 650,179	\$ 650,179

* \$88,602 would be CHDO funds.