



CITY OF SALINAS

BUDGET REPORT

MEASURE E FUND

3RD QUARTER, FISCAL YEAR 23-24

MAY 9, 2024

Measure E Fund

Budget vs Actual FYTD, as of 3/31/24

Program/Activity	Amended Budget	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd
REVENUE					
Department 00 - General Revenues Totals	17,350,000	-	10,193,971	7,156,029	59%
REVENUE TOTALS	17,350,000	-	10,193,971	7,156,029	59%
EXPENSE					
Department 20 - Finance Totals	66,000	-	9,488	56,512	14%
Department 40 - Police Totals	4,761,007	253,362	2,936,016	1,571,629	67%
Department 55 - Recreation Totals	3,042,410	25,042	1,938,863	1,078,504	65%
Department 60 - Library Totals	5,953,320	337,445	3,157,503	2,458,372	59%
Department 80 - Non Departmental	427,000	-	250,000	177,000	59%
TOTAL YTD BEFORE OPERATING TRANSFERS	14,249,737	615,849	8,291,871	5,342,017	63%
Department 00 - Non Departmental Totals	3,060,339	-	1,272,552	1,787,787	42%
GRAND TOTAL YTD	17,310,076	615,849	9,564,423	7,129,803	59%
Fund 1100 - Measure E Totals					
REVENUE TOTALS	17,350,000	-	10,193,971	7,156,029	59%
EXPENSE TOTALS	17,310,076	615,849	9,564,423	7,129,803	59%
Fund 1100 - Measure E Totals	39,924	(615,849)	629,547	26,226	

Measure E Fund

CIP Budget vs Actual FYTD, as of 3/31/24

Department - Project	FY 23-24				% Spent & Enc.
	Budget	Actual Exp.	Encumbrances	Balance	
55 - Recreation					
9022 - Tennis Court Improvement	200,997	-	-	200,997	0%
9048 - Restroom Replacement	560,000	-	-	560,000	0%
55 - Recreation Total	760,997	-	-	760,997	0%
Library					
9100 - El Gabilan Library Opening Day Collection	25,000	309	9,691	15,000	40%
9166 - New El Gabilan Library	72,283	-	-	72,283	0%
9195 - Computers Upgrade	71,882	47,504	23,644	734	99%
9329 - Cesar Chavez Library Parking Lot	75,000	74,381	-	619	99%
9716 - Steinbeck Library Upgrades	73,777	-	-	73,777	0%
60 - Library Total	317,942	122,194	33,336	162,413	49%
Grand Total	1,078,939	122,194	33,336	923,410	14%

Measure E Fund

Cash Balance as of 3/31/24

	<u>Balance</u>
Beginning Balance	\$ 16,553,107
July 2023	\$ 16,414,726
August 2023	\$ 16,843,464
September 2023	\$ 17,343,185
October 2023	\$ 17,255,285
November 2023	\$ 18,206,634
December 2023	\$ 18,342,107
January 2024	\$ 18,320,630
February 2024	\$ 19,441,759
March 2024	\$ 19,849,272

Measure E Fund Reserves

	<u>Balance</u>
115 Trust Reserve	\$1,320,000
Community Center District 5 Reserve	6,900,000
Economic Contingency Reserve	1,800,000
<u>Infrastructure Maintenance Reserve</u>	<u>360,000</u>
Total	\$10,380,000