



# CITY OF SALINAS

BUDGET REPORT

MEASURE E FUND

4<sup>TH</sup> QUARTER, FISCAL YEAR 23-24

JULY 18, 2024

# Measure E Fund

## Budget vs Actual FYTD, as of 6/30/24

Program/Activity	Amended Budget	YTD Encumbrances	YTD Transactions	Budget - YTD Transactions	% used/ Rec'd
<b>REVENUE</b>					
Department 00 - General Revenues Totals	17,350,000	-	14,216,917	3,133,083	82%
<b>REVENUE TOTALS</b>	<b>17,350,000</b>	<b>-</b>	<b>14,216,917</b>	<b>3,133,083</b>	<b>82%</b>
<b>EXPENSE</b>					
Department 20 - Finance Totals	66,000	-	44,213	21,787	67%
Department 40 - Police Totals	4,761,007	98,696	4,025,907	636,404	87%
Department 55 - Recreation Totals	3,042,410	22,900	2,628,181	391,329	87%
Department 60 - Library Totals	5,953,320	95,931	4,630,374	1,227,015	79%
Department 80 - Non Departmental	427,000	-	250,000	177,000	59%
<b>TOTAL YTD BEFORE OPERATING TRANSFERS</b>	<b>14,249,737</b>	<b>217,527</b>	<b>11,578,675</b>	<b>2,453,535</b>	<b>83%</b>
Department 00 - Non Departmental Totals	3,060,339	-	2,061,829	998,510	67%
<b>GRAND TOTAL YTD</b>	<b>17,310,076</b>	<b>217,527</b>	<b>13,640,504</b>	<b>3,452,045</b>	<b>80%</b>
Fund 1100 - Measure E Totals					
<b>REVENUE TOTALS</b>	<b>17,350,000</b>	<b>-</b>	<b>14,216,917</b>	<b>3,133,083</b>	<b>82%</b>
<b>EXPENSE TOTALS</b>	<b>17,310,076</b>	<b>217,527</b>	<b>13,640,504</b>	<b>3,452,045</b>	<b>80%</b>
Fund 1100 - Measure E Totals	39,924	(217,527)	576,413	(318,962)	

# Measure E Fund

## CIP Budget vs Actual FYTD, as of 6/30/24

Department - Project	FY 23-24				% Spent & Enc.
	Budget	Actual Exp.	Encumbrances	Balance	
<b>55 - Recreation</b>					
9022 - Tennis Court Improvement	200,997	-	-	200,997	0%
9048 - Restroom Replacement	560,000	-	-	560,000	0%
<b>55 - Recreation Total</b>	<b>760,997</b>	<b>-</b>	<b>-</b>	<b>760,997</b>	<b>0%</b>
<b>Library</b>					
9100 - El Gabilan Library Opening Day Collection	25,000	9,889	111	15,000	40%
9166 - New El Gabilan Library	72,283	-	-	72,283	0%
9195 - Computers Upgrade	71,882	69,203	1,946	734	99%
9329 - Cesar Chavez Library Parking Lot	75,000	74,381	-	619	99%
9716 - Steinbeck Library Upgrades	73,777	-	-	73,777	0%
<b>60 - Library Total</b>	<b>317,942</b>	<b>153,473</b>	<b>2,057</b>	<b>162,413</b>	<b>49%</b>
<b>Grand Total</b>	<b>1,078,939</b>	<b>153,473</b>	<b>2,057</b>	<b>923,410</b>	<b>14%</b>

# Measure E Fund

## Cash Balance as of 6/30/24

	<u>Balance</u>
Beginning Balance	\$ 16,553,107
July 2023	\$ 16,494,688
August 2023	\$ 16,923,460
September 2023	\$ 17,434,572
October 2023	\$ 17,269,396
November 2023	\$ 18,204,889
December 2023	\$ 18,206,397
January 2024	\$ 18,009,307
February 2024	\$ 18,949,352
March 2024	\$ 18,977,480
April 2024	\$ 19,181,777
May 2024	\$ 19,566,080
June 2024	\$ 19,705,305

# Measure E Fund Reserves

	<u>Balance</u>
115 Trust Reserve	\$1,320,000
Community Center District 5 Reserve	6,900,000
Economic Contingency Reserve	1,800,000
<u>Infrastructure Maintenance Reserve</u>	<u>360,000</u>
Total	\$10,380,000