

**RESOLUTION NO. \_\_\_\_\_ (N.C.S.)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALINAS ADOPTING  
THE CITY'S INVESTMENT POLICY**

**WHEREAS**, City of Salinas Investment Policy Section 11.C requires the City's Investment Policy be reviewed at least annually and, as necessary, adopted by the City Council; and

**WHEREAS**, following review by City staff and consultation with the City's investment advisor, Chandler Asset Management, staff recommends amendment of various sections of the Investment Policy.

**NOW, THEREFORE, BE IT RESOLVED** that the City Council of the City of Salinas adopts the City of Salinas Investment Policy as reflected in the attachments hereto.

**PASSED AND APPROVED** this 20th day of June 2023, by the following vote:

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAIN:**

**APPROVED:**

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Kimbley Craig, Mayor

**ATTEST:**

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Patricia M. Barajas, City Clerk