

RESOLUTION NO. _____ (N.C.S.)

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALINAS ADOPTING
THE CITY'S INVESTMENT POLICY**

WHEREAS, City of Salinas Investment Policy Section 11.C requires the City's Investment Policy be reviewed at least annually and, as necessary, adopted by the City Council; and

WHEREAS, following review by City staff and consultation with the City's investment advisor, Chandler Asset Management, staff recommends amendment of various sections of the Investment Policy.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Salinas adopts the City of Salinas Investment Policy as reflected in the attachments hereto.

PASSED AND APPROVED this 20th day of June 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Kimbley Craig, Mayor

ATTEST:

Patricia M. Barajas, City Clerk