



# CITY OF SALINAS

## PRELIMINARY BUDGET MEASURE E FUND FISCAL YEAR 24-25

**MAY 9, 2024**

# Measure E Fund

## FY 24-25 Preliminary Budget

- Initial preliminary \$20 million deficit in General Fund, Measure E, and Measure G combined
- Forecasting \$17 - \$18 million in Revenue
- Approximately 80 FTE (Full-Time Equivalent)
- Non-salary/benefit operating budget similar to prior year (\$2 million)
- Debt Service (El Gabilan Library, Energy)
- Internal Services (Property Insurance, General Liability Insurance, Fleet Maintenance, Vehicle Replacement)
- Allocation to maintain 12% Economic Contingency Reserve

Questions/Comments