

DRAFT MINUTES
SALINAS CITY COUNCIL FINANCE COMMITTEE
Tuesday, December 2, 2025
2:00 P.M.

COMMITTEE MEMBERS PRESENT: Mayor Dennis Donohue and Councilmember Margaret D'Arrigo

STAFF PRESENT: City Manager Rene Mendez, Assistant City Manager Lisa Murphy, Finance Director Selina Andrews, Assistant Finance Director Abe Pedroza, Fire Chief Sam Klemek, Management Analyst Estefania Vargas, Public Works Director David Jacobs, LCS Director Kristen Lundquist, CDD Director Lisa Brinton, Finance Management Analyst Yesenia Nunez, and Administrative Analyst Nick Luciano.

Mayor Dennis Donohue called the meeting to order at 2:03 p.m.

1. PUBLIC COMMENT

None.

2. MINUTES

The minutes of the November 4, 2025 meeting were unanimously approved by motion of Mayor Donohue, second by Committee Member D'Arrigo.

3. DISCUSSION ITEMS

A. Fire Apparatus Purchase and Lease Financing

Management Analyst Estefania Vargas gave the presentation, outlining the need for purchase and lease financing of fire apparatus, detailing the need for a pumper, tiller and type 6 vehicle, their costs and associated lead times. The committee moved to recommend approval of this item by City Council on December 9, 2025.

B. Treasurer's Report – Quarter Ended September 30, 2025

Finance Director Selina Andrews gave the introductory portion of the presentation, touching on the City's distribution of cash and investments. Chandler Asset Management's Karl Meng gave the remainder of the presentation, detailing several of the City's investments and their performance.

4. NEXT MEETING

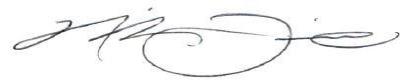
No future agenda items comments.

Next meeting is scheduled for Tuesday, January 13, 2025.

5. ADJOURNMENT

The meeting adjourned at 2:48 p.m.

SUBMITTED BY:



Nick Luciano, Administrative Analyst