



**CITY OF SALINAS  
FINANCE COMMITTEE**

**DATE: MAY 3, 2022**

**DEPARTMENT: DEPARTMENT OF FINANCE**

**FROM: MARK ROBERTS, DIRECTOR OF FINANCE**

**TITLE: FISCAL YEAR 2023 OPERATING AND CAPITAL BUDGETS**

RECOMMENDED MOTION:

No action is required. This report is for informational purposes only.

DISCUSSION:

The Fiscal Year 2023 Capital Improvement Budget and Fiscal Year 2024-28 Capital Improvement Program (CIP) for the City of Salinas was delivered to the City Council on April 28, 2022. The Fiscal Year 2023 Preliminary Operating Budget will be presented to City Council at its Study Session scheduled on May 17, 2022 and is expected to be distributed to the Council on May 10, 2022. Below is a summary of preliminary fiscal year 2023 appropriations and transfers.

	<u>Operating</u>	<u>CIP</u>	<u>Total</u>
General Fund	\$103,489,528	\$7,275,010	\$110,764,538
Measure E Fund	11,948,222	680,000	12,628,222
Measure G Fund	18,702,985	4,237,110	22,940,095
<b>Total – General Funds</b>	<b>\$134,140,735</b>	<b>\$12,192,120</b>	<b>\$146,332,855</b>
Other Funds	61,767,069	24,059,934	85,827,003
<b>Total – All Funds</b>	<b>\$195,907,804</b>	<b>\$36,252,054</b>	<b>\$232,159,858</b>

City staff will review the CIP, highlighting major projects, and the preliminary operating budget during the Finance Committee meeting.

FISCAL AND SUSTAINABILITY IMPACT:

As presented the City’s preliminary operating and capital budgets total \$232.2 million.

ATTACHMENTS:

1. Fiscal Year 2023 Capital Improvement Budget and Fiscal Year 2024-28 Capital Improvement Program
2. Fiscal Year 2023 Budget Summary