Submit Application and Amend the City's PLHA Plan

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Rod Powell, Planning Manager

City Council

October 18, 2022

Executive Summary/Background

- Senate Bill 2 (SB-2) established a permanent source of funding for affordable housing (PHLA)
- The City was awarded $1,006,847 in the first year (2019) and $1,564,592 in the second year (2020).
- The City is eligible for $1,722,182 in the third year (2021) but needs to submit application and amend their 5-Year PLHA Plan.

Executive Summary/Background

PLHA Plan amendment to the allocation percentages in years 2 and 3 due to the commitment of PLHA funds to Homekey projects.

Step Up in Sanborn	Step Up in Fairview
	
58 Units **$1,014,000** PLHA Funds Supportive Services / Rental Subsidies	**43 Units** **$220,000** PLHA Funds Supportive Services / Rental Subsidies

Discussion – Current 5-Year PHLA Plan

City of Salinas HCD PLHA Activities (Years 1-5 Allocation)					
Activity Description	Percent Budget Per Year				
	1	2	3	4	5
Program Administration	5%	5%	5%	5%	5%
Development of multifamily rental at 60% or below AMI	75%	40%	50%	40%	40%
ADU Financing – Grants & Loans	0%	10%	0%	10%	10%
Matching Funds for Local Housing Trust Funds.	0%	30%	30%	30%	30%
Homeless Services – Rapid Rehousing, Rental Assistance, Case Management & Housing Navigation, Navigation Centers & Emergency Shelters, Transitional & Permanent Supportive Housing	20%	15%	15%	15%	15%
Totals	**100%**	**100%**	**100%**	**100%**	**100%**

Discussion – Amended 5-Year PHLA Plan

City of Salinas HCD PLHA Proposed Activities (Years 1-5 Allocation)					
Activity Description	Percent Budget Per Year				
	1	2	3	4	5
Program Administration	5%	5%	5%	5%	5%
Development of multifamily rental at 60% or below AMI	75%	0%	70%	40%	40%
ADU Financing – Grants & Loans	0%	10%	0%	10%	10%
Matching Funds for Local Housing Trust Funds.	0%	0%	0%	30%	30%
Homeless Services – Rapid Rehousing, Rental Assistance, Case Management & Housing Navigation, Navigation Centers & Emergency Shelters, Transitional & Permanent Supportive Housing	20%	85%	25%	15%	15%
Totals	**100%**	**100%**	**100%**	**100%**	**100%**

Next Steps

- City Council consideration scheduled for Oct. 18, 2022
- 2022 PLHA Application and Amendment of PLHA Plan to HCD for review and approval.

Questions & Comments