

BUDGET RESOLUTION

RESOLUTION NO. _____ (N.C.S.)

RESOLUTION NO. _____ (S.A.)

A RESOLUTION ADOPTING THE FISCAL YEAR 2024 ANNUAL OPERATING BUDGET

WHEREAS, on May 23, 2023, the City Manager submitted a preliminary operating budget and preliminary capital improvement budget for fiscal year 2024 and a preliminary capital improvement program for fiscal years 2024-2029 to the City Council; and

WHEREAS, on June 13, 2023, the City Manager submitted the proposed operating budget and proposed capital improvement budget for fiscal year 2024 and the proposed capital improvement program for fiscal years 2024-2029 to the City Council which incorporated adjustments to the preliminary budgets and preliminary capital improvement program as directed by the City Council and the City Manager.

NOW, THEREFORE, BE IT RESOLVED that the operating and capital budgets of the City of Salinas and the Successor Agency of the Salinas Redevelopment Agency for fiscal year 2024, which begins July 1, 2023, with appropriations totaling \$248,437,988 is hereby approved, adopted, and appropriated.

BE IT FURTHER RESOLVED that the amounts by fund outlined in the “Expenditure Total” column of “Exhibit 1” attached hereto and incorporated herein by this reference shall be the maximum expenditures authorized for those funds for fiscal year 2024.

BE IT FURTHER RESOLVED that the City Manager is hereby authorized to make budgetary revisions between budget units within an operating fund after the adoption of the fiscal year 2024 budgets.

BE IT FURTHER RESOLVED that the City Manager is hereby authorized to transfer monies between funds up to the maximum outlined in the “Transfers Out” column in “Exhibit 2” attached hereto and incorporated herein by this reference.

BE IT FURTHER RESOLVED that the estimated financing sources by fund available to meet the authorized expenditures and transfers are approved and adopted as detailed in the Fiscal Year 2024 Proposed Operating Budget and incorporated herein by this reference.

BE IT FURTHER RESOLVED that the City Manager is authorized to adjust amounts of said financing sources subsequent to budget adoption if any appropriation balances carried forward from prior fiscal years had an associated revenue source at the time the appropriation was established.

BUDGET RESOLUTION

BE IT FURTHER RESOLVED that the City-Wide Workforce Summary and Salary Schedule included in the Fiscal Year 2024 Proposed Operating Budget document be adopted.

PASSED AND APPROVED this 13th day of June 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Kimbley Craig, Mayor

ATTEST:

Patricia M. Barajas, City Clerk