RESOLUTION NO. _____ (N.C.S.)

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SALINAS APPROVING A STATEMENT OF LOCAL GOALS AND POLICIES FOR COMMUNITY FACILITIES DISTRICTS WITHIN THE CITY

WHEREAS, the City Council of the City of Salinas (the "City Council") has previously adopted its Financial Policies by Resolution Number 14343(N.C.S.) and amended on June 21, 1994 by Resolution Number 15193 (N.C.S.) and adopted each year with the adoption of the annual budget ("Financial Policies"); and

WHEREAS, the City Council has determined that it may be beneficial to the City to form one or more community facilities districts pursuant to the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5 of Part 1 of Division 2 of Title 5 of the Government Code of the State of California (the "Act") for the purpose of providing public improvements in connection with future development in the City; and

WHEREAS, Section 53312.7 of the Act provides that a local agency may initiate proceedings to establish a community facilities district only if it has first considered and adopted local goals and policies concerning the use of the Act; and

WHEREAS, the City Council has considered the Local Goals and Policies embodied within the Financial Policies appended hereto as Exhibit "A", which Exhibit is incorporated herein and made a part of this Resolution by this reference, and has determined that the Financial Policies appropriately describes the financing goals and policies of the City relative to any future community facilities districts which may be established by the City pursuant to the Act;

NOW, THEREFORE, the City Council of the City of Salinas hereby finds, determines and resolves as follows:

1. Each of the above recitals is true and correct.

2. The City Council hereby approves and adopts the amended Financial Policies and, pursuant to Section 53312.7 of the Act, the City Council hereby approves and adopts the Local Goals and Policies embodied therein in the form appended hereto as Exhibit "A", which form shall hereafter be maintained on file with the City Clerk.

3. This resolution shall take effect from and after its adoption.

ADOPTED, SIGNED AND APPROVED this 18th day of October, 2016, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Joe Gunter, Mayor

ATTEST:

Patricia M. Barajas, City Clerk

STATE OF CALIFORNIA)) ss. COUNTY OF MONTEREY)

I hereby certify that the foregoing Resolution was duly and regularly adopted by the City Council of the City of Salinas at a regular meeting thereof held on the 18th day of October, 2016, by the following vote:

AYES:COUNCIL MEMBERS:NOES:COUNCIL MEMBERS:ABSENT:COUNCIL MEMBERS:ABSTAIN:COUNCIL MEMBERS:

Patricia M. Barajas, City Clerk