

RESOLUTION NO. _____ (N.C.S.)

**A RESOLUTION ESTABLISHING THE BOND AMOUNTS FOR THE CITY CLERK AND
THE CITY TREASURER (FINANCE DIRECTOR)**

WHEREAS, State law and the Salinas City Code require the City Clerk and the City Treasurer (Finance Director) to execute a bond to the City; and

WHEREAS, the Salinas City Code has since at least 1912 required such bonds for the City Clerk and the City Treasurer; and

WHEREAS, the amounts of the bonds for the City Clerk and the City Treasurer (Finance Director) are currently set at five thousand dollars and twenty-five thousand dollars, respectively; and

WHEREAS, the Salinas City Code is being updated and through such update the penal amounts of the bonds will no longer be specified in the Salinas City Code; and

WHEREAS, Staff conducted an informal survey of the bonds required of City Clerks and City Treasurers from other California cities and found that the current amounts required in Salinas are not comparable to those required in other cities; and

WHEREAS, the City Attorney recommends that the bond amount for the City Clerk remain as currently set and that the bond amount for the City Treasurer (Finance Director) be reduced;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF SALINAS that the penal sum of the bond to be executed by the City Clerk shall be five thousand dollars; and

BE IT FURTHER RESOLVED BY THE COUNCIL OF SALINAS that the penal sum of the bond to be executed by the City Treasurer (Finance Director) shall be twenty-five thousand dollars.

PASSED AND APPROVED this 7th day of February 2017, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Joe Gunter, Mayor

ATTEST:

Patricia M. Barajas, City Clerk