



CITY OF SALINAS COUNCIL STAFF REPORT

DATE: June 20, 2017

DEPARTMENT: FINANCE

FROM: Matt N. Pressey, CPA, Finance Director

TITLE: PROFESSIONAL SERVICES AGREEMENT WITH HARRIS & ASSOCIATES FOR MONTE BELLA CFD ACQUISITION AUDITING SERVICES

RECOMMENDED MOTION:

A motion to approve a resolution regarding a professional services agreement with Harris & Associates for the Monte Bella CFD Acquisition Auditing Services.

RECOMMENDATION:

It is recommended that City Council approve a resolution regarding the professional services agreement with Harris & Associates.

EXECUTIVE SUMMARY:

On November 29, 2016, City Council approved the formation of Community Facilities District (CFD) No. 2016-1 (Monte Bella) to finance public infrastructure (facilities). Harris & Associates will provide acquisition auditing services of the public infrastructure built by the developer prior to reimbursement by the CFD.

BACKGROUND:

An acquisition audit insures the public infrastructure constructed by the developer is properly completed prior to the developer being reimbursed by the CFD.

The CFD will encompass the final 2 phases of the Monte Bella development (Phase 5 and 6), which includes a total of 234 units.

Proposed fees and public facilities total \$10,243,887. The list of proposed public improvements totals \$8,823,039 and include, roads, sidewalks, storm drains, street lights. The estimated eligible fees including sanitary sewer, storm drain and traffic capital impact fees total \$1,420,848.

this matter is not a project. Because the matter does not cause a direct or foreseeable indirect physical change on or in the environment, this matter is not a project.

STRATEGIC PLAN INITIATIVE:

The staff recommendation supports the Council Goal of Effective, Sustainable Government. This service promotes all five City Council goals of Economic Diversity and Prosperity, Safe, Livable Community, Effective, Sustainable Government, Excellent Infrastructure, and Quality of Life.

FISCAL AND SUSTAINABILITY IMPACT:

There is no direct fiscal impact of this agreement to the City. The not to exceed fee of \$82,500 will be paid for by the CFD and will cover all phases of the development and the acquisition of all the public infrastructure through completion.

ATTACHMENTS:

Resolution
Professional Services Agreement