

RESOLUTION NO. _____(N.C.S.)

A RESOLUTION AUTHORIZING THE DIRECT PURCHASE OF ONE (1) ENFORCER FIRE ENGINE FROM PIERCE MANUFACTURING, INC. AND LEASE FINANCING FROM HOLMAN CAPITAL

WHEREAS, the City of Salinas Fire Department is in need of replacing a front line fire engine; and

WHEREAS, Pierce Manufacturing, Inc. has provided a quote for one (1) Enforcer Fire Engine for \$561,607.09; and

WHEREAS, bids were solicited from five (5) banks for lease rates for a six-year lease/purchase; and

WHEREAS, Holman Financial responded with the lowest rate of 2.40% with an annual payment of \$101,619.02 for six (6) years; and

WHEREAS, the direct purchase of the fire apparatus is with the HGACBuy Program (Contract FS12-15, TC06) and the HGACBuy Program meets the requirements of Chapter 12 of the Salinas City Code.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF SALINAS as follows:

1. The purchase of a Pierce Enforcer Pumper (HGAC contract FS12-15, TC06) in the amount of \$561,607.09 from Pierce Manufacturing Inc. and more specifically at the unit prices and specifications set forth and contained in Quote No. 40717-17 is hereby approved and the City Manager and Finance Director are hereby authorized to sign all pertinent purchase contracts, after review and approval by the City Attorney; and
2. Financing for this purchase will be a six-year lease purchase with annual payments from Holman Capital or an equivalent financing company, and that the City Manager or Finance Director are authorized to sign all appropriate lease purchase documents upon the City Attorney review and approval as to form of all documents.

PASSED AND APPROVED the 19th day of September, 2017 by the following vote:

AYES:

NOES:

ABSENT:

APPROVED:

Joseph Gunter, Mayor

ATTEST:

Patricia M.Barajas, City Clerk