

CITY OF SALINAS
ACTION PLAN FUNDING RECOMMENDATION FOR HOME FUNDS
FISCAL YEAR 2018-19

| HOME Funding | |
|--|-------------------|
| Estimated HUD Allocation for FY 18-19 | \$591,184 |
| Estimated Program Income for FY 18-19 | \$42,883 |
| Total Estimated Funding for FY 18-19 | \$634,067 |
| HOME Funding Allocations | |
| Program Administration | 10% \$ 59,118 |
| CHDO | 15% \$ 88,678 |
| Other Housing | \$ 486,271 |
| Total available for funding for HOME: | \$ 634,067 |

| Agency | Project or Program | Amount Requested | Staff Recommendations | Subcommittee Recommendation |
|---|---------------------------------------|---------------------|-----------------------|-----------------------------|
| City of Salinas | Program Administration | \$ 59,067 | \$ 59,067 | \$ 59,067 |
| City of Salinas | Program Delivery Cost | \$ 25,000 | \$ 25,000 | \$ 25,000 |
| Mid-Penninsula The Farm, Inc. | Moon Gate Plaza (21 Soledad St) | \$ 550,000 | \$ 550,000 | \$ 550,000 |
| CHISPA, Inc. | Vista de la Terraza Phase I & II HOME | \$ 536,000 | \$ - | \$ - |
| Monterey County Housing Authority Develop | Parkside Apartments | \$ 600,000 | \$ - | \$ - |
| | Total | \$ 1,770,067 | \$ 634,067 | \$ 634,067 |