

CITY OF SALINAS
ACTION PLAN FUNDING RECOMMENDATION FOR HOME FUNDS
FISCAL YEAR 2018-19

HOME Funding		Original Proposed	Final Allocations	Change in Allocation	% Change
Final HUD Allocation for FY 18-19		\$ 591,184	\$ 838,381	\$ 247,197	41.8%
Estimated Program Income for FY 18-19		\$ 42,883	\$ 42,883	\$ -	0%
Total Estimated Funding for FY 18-19		\$ 634,067	\$ 881,264	\$ 247,197	39.0%
HOME Funding Allocations					
Program Administration	10%	\$ 59,118	\$ 88,126		
CHDO	15%	\$ 88,678	\$ 125,758		
Other Housing		\$ 486,271	\$ 667,380.00		
Total available for funding for HOME:		\$ 634,067	\$ 881,264		

Agency	Project or Program	Amount Requested	Staff Recommendation	Subcommittee Recommendation	Final Allocation Staff Recommendation
City of Salinas	Program Administration	\$ 59,067	\$ 59,067	\$ 59,067	\$ 88,126
City of Salinas	Program Delivery Cost	\$ 25,000	\$ 25,000	\$ 25,000	\$ 30,000
Mid-Penninsula The Farm, Inc.	Moon Gate Plaza (21 Soledad St)	\$ 550,000	\$ 550,000	\$ 550,000	\$ 763,138
CHISPA, Inc.	Vista de la Terraza Phase I & II HOME	\$ 536,000	\$ -	\$ -	
Monterey County Housing Authority Development Corporation	Parkside Apartments	\$ 600,000	\$ -	\$ -	
Total		\$ 1,770,067	\$ 634,067	\$ 634,067	\$ 881,264