

RESOLUTION NO. _____ (N.C.S.)

**A RESOLUTION AUTHORIZING LEASE PURCHASE
OF A NEW CHEVROLET COLORADO TRUCK AND TWO CHEVROLET
SILVERADO TRUCKS**

WHEREAS, Funds are available in Capital Improvement Project 9274 Waste Water Equipment to lease purchase three pickup trucks; and

WHEREAS, MY Chevrolet of Salinas can provide a Chevrolet Colorado truck at a total cost of \$29,115.73 and two Chevrolet Silverado trucks at a total cost of \$52,683.74 which is within ten percent of the State Contract; and

WHEREAS, Article III-A Local Purchasing Preference of the Salinas Municipal Code allows making purchases through local businesses if they are within ten percent of the lowest responsible bidder.

NOW, THEREFORE, BE IT RESOLVED that the Salinas City Council authorize the Finance Director to enter into a lease purchase agreement for a new Chevrolet Colorado truck and two new Chevrolet Silverado trucks at a total cost of \$81,799.47.

BE IT FURTHER RESOLVED that Financing for this purchase will be a lease financing with annual payments from Banc of America Public Capital Corp, and that the City Manager or Finance Director are authorized to sign all appropriate lease purchase documents upon the City Attorney review and approval as to form of all documents.

PASSED AND ADOPTED 6th of November 2018 by the following votes:

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED:

Joe Gunter, Mayor

ATTEST:

Patricia M. Barajas, City Clerk

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