

RESOLUTION NO. _____ (N.C.S.)

**A RESOLUTION OF THE SALINAS CITY COUNCIL
APPROVING THE ALLOCATION OF PERMANENT LOCAL HOUSING
ALLOCATION FUNDS TO THE PARKSIDE MANOR DEVELOPMENT –
PHASE I PROJECT**

WHEREAS, On June 23, 2020, the City Council adopted a Resolution approving the submission of an application the California Department of Housing and Community Development to receive and administer \$1,006,847 in Permanent Local Housing Allocation Program (PLHA) funding with 75% of the allocation dedicated towards multifamily affordable housing projects; and

WHEREAS, through the City's Notice of Funding Availability (NOFA), Monterey County Housing Authority Development Corporation submitted an application requesting funding to secure all required financing to complete the Parkside Manor Development – Phase I; and

WHEREAS, the City reviewed Monterey County Housing Authority Development Corporation's NOFA application and deemed it eligible to allocate \$756,505 towards the Parkside – Phase I project; and

WHEREAS, the Parkside project is a development that will consist of demolishing 88 existing substandard housing units constructed in 1975 and construction of 160 new affordable housing units (80 units in Phase I) for elderly residents.

NOW, THEREFORE, BE IT RESOLVED that the Salinas City Council hereby approves the allocation of City PLHA funds to the Parkside – Phase I project.

BE IT FURTHER RESOLVED that the Salinas City Council hereby authorizes the Mayor or designee to execute, for and on behalf of the City any agreements and related documents (e.g. grant contracts, grant certifications, etc.) in regard to the allocation of PLHA funds to the Parkside – Phase I project.

PASSED AND APPROVED this 13th day of April 2021, by the following vote:

AYES:

NOES:

ABSTAIN:

ABSENT:

APPROVED:

Kimbley Craig, Mayor

ATTEST:

Patricia M. Barajas, City Clerk