1st SUBSTANTIAL AMENDMENT TO HUD FY 2020-2021 ANNUAL ACTION PLAN and ALLOCATION OF FY 2020-2021 PHLA FUNDING



Community Development Department Housing Division April 13, 2021

Recommended Motion

It is recommended that the City Council conduct a public hearing to consider approve the following Resolutions:

- A Resolution for a First Substantial Amendment to the United States Department of Housing and Urban Development (HUD) Fiscal Year (FY) 2020-2021 Annual Action Plan (AAP); and
- A Resolution to allocate California Department of Housing and Community Development (HCD) Permanent Local Housing Allocation (PLHA) funds to the Parkside Manor Housing Development (Parkside) – Phase I project.

Background

- Parkside Manor Phase 1 project
- January 2021 NOFA
 - 'shovel ready' affordable housing projects
- Monterey County Housing Authority Development Corporation application: \$1.1 million for gap financing
- Staff recommendation:
 - \$756,505 in PLHA
 - additional \$357,540 in HOME
- HOME: requires Substantial Amendment of AAP
- PLHA: requires Council approval





Substantial Amendment

- Required by the City's Citizen Participation Plan
- Amends the FY 2020-2021 HUD Annual Action Plan
 - Adds an additional \$357,540 of unallocated HOME funds to the Parkside Phase-1 project.
 - Increases total project funding to \$957,540
 - \$60,000 for CDD staff



FY 2020-21 HUD AAP HOME Program Funding

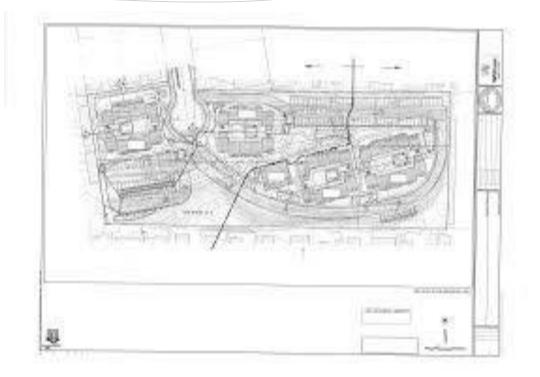
Agency	Program	Existing	Recommended
City of Salinas	Program Administration	\$339,179	\$339,179
City of Salinas	Project Delivery – Parkside Phase 1	\$60,000	\$60,000
Monterey County Housing Authority Development Corporation	Construction – Parkside Phase 1	\$600,000	\$957,540
To be determined	To be allocated to future project	\$357,540	\$ 0
		Total	\$1,356,719

FY 2020-21 HCD PLHA Program Funding

Agency	Program	Recommended
City of Salinas	Program Administration	\$50,342
Monterey County Housing Authority Development Corporation	Construction – Parkside Phase 1	\$,756,505
To be determined	SHARE Center Operations	\$200,000
	Total	\$1,006,847

Next Steps

- 1. Conduct Public Hearing to consider approval of Resolutions
- 2. Submit approved AAP Substantial Amendment to HUD
- 3. Execute all required HOME and PLHA commitment documents
- 4. Start of construction May 2021
- 5. Completion end of 2022





End of Presentation

