

Airport Hangar Market Study

	Box				T-HANGAR				T-HANGAR				CORPORATE			
Airport	Unit ID	Sq/ft	Rent	Cost P/Sq'ft	Unit ID	Sq/ft	Rent	Cost P/Sq'ft	Unit ID	Sq/ft	Rent	Cost P/Sq'ft	Unit ID	Sq/ft	Rent	Cost P/Sq'ft
Salinas (Current Rate)	N	1800	\$481.00	\$0.27	K	1,066	\$241.00	0.23	M	1,008	\$202.00	\$0.20	R	3,660	\$1,407.00	0.38
Salinas (Proposed)	N	1800	\$520.44	\$0.29	K	1,066	\$260.76	0.24	M	1,008	\$218.56	\$0.22	R	3,660	\$1,522.37	0.42
Hayward	Sm. Exec.	2401	\$890.00	\$0.37	T Small	1,288	\$266.00	0.21	Std T	985	\$374.00	\$0.38	Large Exec	3,600	\$1,343.00	0.37
Monterey	Northside Rectangular	1476	\$430.00	\$0.29	Del Monte	1,054	\$600.00	0.57	Southeast 'T'	1,005	\$385.00	0.38				
Hollister	Box	1656	\$684.00	\$0.41	T large	1,400	\$557.23	0.40	Sntd T	1000	\$402.38	\$0.40	Executive	3600	\$2,864.99	0.80
Livermore	Rect. 45x40	1800	\$720.00	\$0.40	Large T	1,234	\$507.00	0.41	Med T	980	\$412.00	\$0.42	Large Exec	3,600	\$1,775.00	0.49
Reid Hill View	J4	1764	\$1,102.50	\$0.63	G2	1,073	\$636.50	0.59	G1	784	\$465.50	\$0.59	H1	3,000	\$1,923.00	0.64
South County	I1	2029	\$1,578.50	\$0.78	F6	1,057	\$797.00	0.75	F5	915	\$655.00	\$0.72	I2	2,973	\$2,494.50	0.84
Watsonville	M/L	2200	\$860.00	\$0.39	K	1,000	\$380.00	0.38	A-E	937.5	\$294.00	\$0.31	Corp	3,300	\$1,568.00	0.48
Highest Cost	South County	2029	\$1,540.00	\$0.76	South County	1,057	\$739.00	\$0.70	South County	915	\$639.50	\$0.70	Hollister	3,600	\$2,639.57	\$0.73
Average			\$794.43	\$0.41			\$425.56	\$0.37			\$352.68	\$0.38			\$1,686.36	\$0.50
Lowest Cost	Monterey	1476	\$430.00	\$0.29	Salinas	1,066	\$245.82	\$0.23	Salinas	1008	\$206.04	\$0.20	Hayward	3,600	\$1,343.00	0.37
Average Minus Salinas = Savings			\$273.99	\$0.12			\$164.80	\$0.13			\$134.12	\$0.16			\$163.98	\$0.09