

City of Salinas

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Legislation Details (With Text)

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On agenda: 8/8/2023 Final action:

Title: Encumbrance of SEATEC Underground Utilities, INC. Leasehold at the Salinas Municipal Airport at

467 Airport BLVD. in Favor of Bank of America

Sponsors:

Indexes:

Code sections:

Attachments: 1. Council Report - Seatec Consent to Encumbrance, 2. Resolution - Seatec Consent to

Encumbrance, 3. Seatec Lease (2016), 4. BofA Approval Letter - Seatec Consent to Encumbrance, 5. BofA - Amended and Restated Consent to Encumbrance of Leasehold Estate - DRAFT, 6. BofA -

Leasehold DOT, 7. BofA - Modification of DOT, 8. BofA - Standard Credit Agreement

DateVer.Action ByActionResult8/8/20231City Council

Encumbrance of SEATEC Underground Utilities, INC. Leasehold at the Salinas Municipal Airport at 467 Airport BLVD. in Favor of Bank of America

Approve a Resolution consenting to the encumbrances of the Seatec Underground Utilities, Inc. leasehold in favor of Bank of America, N.A., in an amount not to exceed \$1,309,903.00.