



Legislation Details (With Text)

File #: ID#18-108 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 2/20/2018 **In control:** City Council

On agenda: 3/6/2018 **Final action:** 3/6/2018

Title: Police Station and El Gabilan Library Projects - Public Hearing on Financing

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report - Police Station and El Gabilan Library Projects – Public Hearing on Financing, 2. Police Station Ordinance approving police station lease 2018 - DOCSSF_141501v4, 3. Draft Police Station Ground Lease - SPSF - City of Salinas v 5, 4. Draft Police Station Project Lease - SPSF - City of Salinas v 5, 5. El Gabilan Library Ordinance approving library facility lease 2018 - DOCSSF_143250v1, 6. Draft El Gabilan Library Ground Lease - SPSF - City of Salinas v 3, 7. Draft El Gabilan Library Project Lease - SPSF - City of Salinas v 4

Date	Ver.	Action By	Action	Result
3/6/2018	1	City Council	adopted	Pass

Police Station and El Gabilan Library Projects - Public Hearing on Financing

Adopt Ordinance authorizing a transaction whereby the City requests that Salinas Public Safety Facilities Inc. (SPF) lease the land from the City for a new police station facility pursuant to a ground lease and lease the premises constituting the police station facility back to the City pursuant to a project lease; authorizing a transaction whereby the City requests that Salinas Public Safety Facilities Inc. (SPF) lease the land from the City for the new El Gabilan Library pursuant to a ground lease and lease the premises constituting the El Gabilan Library back to the City pursuant to a project lease; and approving the issuance of lease revenue bonds by Salinas Public Safety Facilities Inc. (SPF) to finance costs of the two projects.