

Legislation Details (With Text)

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File created:	2/11	/2020			In control:	City Council		
On agenda:	2/25	5/2020			Final action:	2/25/2020		
Title:	Bon	Tax Equity and Fiscal Responsibility Act (TEFRA) Hearing to Consider the Issuance of Tax-Exempt Bonds by the California Statewide Communities Development Authority (CSCDS) for the Salinas Pointe Apartments						
Sponsors:								
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Attachments:	1. 1-Staff Report - TEFRA Hearing for Salinas Pointe 2020, 2. 2-Resolution - TEFRA Hearing for Salinas Pointe Apartments							
Date	Ver.	Action By			Act	ion	Result	
2/25/2020	1	City Cou	ncil		app	proved	Pass	

Tax Equity and Fiscal Responsibility Act (TEFRA) Hearing to Consider the Issuance of Tax-Exempt Bonds by the California Statewide Communities Development Authority (CSCDS) for the Salinas Pointe Apartments

Conduct a Public Hearing in accordance with the Tax Equity and Fiscal Responsibility Act, and approve a Resolution approving the issuance of tax-exempt bonds in an amount not-to-exceed \$35 million for the Project.