



## Legislation Text

---

**File #:** ID#15-913, **Version:** 1

---

### **Monte Bella Community Facilities District (CFD) Formation**

Authorize City Manager to execute Reimbursement Agreement between the Developer and the City providing for a deposit to cover costs of formation of Community Facilities District No. 2016-1 (Monte Bella) and Improvement Area Nos. 1, 2 and 3 therein; approve a resolution for amended revised Financial Policies and adopting Local Goals and Policies; and approve a resolution declaring its intention to establish Community Facilities District No. 2016-1 (Monte Bella) and Improvement Area Nos. 1, 2 and 3 therein, to authorize the levy of a special tax to pay the cost of acquiring or constructing certain public facilities, and paying for certain incidental expenses and to pay debt service on bonded indebtedness, and adopt a resolution to incur bonded indebtedness within Community Facilities District No. 2016-1 (Monte Bella) and Improvement Area Nos. 1, 2 and 3 therein.